

25

Annual Report 2025



Factoring KB, a.s. provides a range of factoring services comprising purchase, administration, collection and financing of accounts receivable, including the assumption of risk related to the insolvency or recalcitrance of domestic or foreign debtors.

Selected economic indicators:

- Company turnover reached CZK 79,129.7 million in 2025, which represents an 1% increase year on year.
- Profit after tax was CZK 317.6 million in 2025.
- The Company's market share reached 24.0% in 2025.

Contacts

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Company profile

Business name:

Factoring KB, a.s.

Legal form:

Public limited company

Corporate ID (IČO):

25148290

Registered office:

náměstí Junkových 2772/1, 155 00 Prague 5

Date of incorporation:

4 August 1997

Membership in associations:

- Factors Chain International (hereinafter “FCI”) since 30 June 2000
- Association of Factoring Companies of the Czech Republic (hereinafter “AFS”) since November 2000
- Czech Leasing and Finance Association (hereinafter “ČLFA”) since June 2005

Factoring KB, a.s. was established with the aim to provide a range of factoring services comprising purchase, administration, collection and financing of accounts receivable, including the assumption of risk related to the insolvency or recalcitrance of domestic or foreign debtors. The Company offers its services predominantly to Czech businesses, and, through its membership in Factors Chain International (the largest network of factoring organisations in the world), it also provides selected services to other members of this international coalition.

Factoring KB, a.s., was founded as a fully owned subsidiary of Komerční banka, a.s. It has been a member of the Komerční banka Financial Group (hereinafter “FG of KB”) since its foundation and an active member of the Société Générale Banque financial group (hereinafter “Société Générale”) since 2002. Membership in both financial groups has significantly influenced the Company’s overall development and has brought new impetus for developing cooperation with other members of the group at home and abroad.

The Company has no organisational branch abroad and does not carry out any research and development activities. During the year, the company did not acquire any own shares.

Report of the board of directors on activities in 2025

Economic and monetary environment

The performance of the Czech economy accelerated in 2025, with real GDP growing year-on-year by 2.6%. Growth was supported by industrial production, which increased slightly despite global uncertainties, as well as expansion in sectors such as defense and information and communication technologies. Household consumption remained cautious but returned to its pre-pandemic level by the end of the year. Investments were overall strong, even though the private sector showed weaker dynamics.¹⁾

Industrial production increased by 1.5% year-on-year in 2025, with growth evenly distributed across sectors, especially metalworking, electricity production, and plastics manufacturing. Construction output increased by 9.3%, one of the strongest results in recent decades.²⁾

In 2025, the Czech National Bank continued monetary policy easing by lowering interest rates by 25 basis points in February and May. The bank subsequently kept rates unchanged due to persistent pro-

inflationary risks and elevated geopolitical uncertainty. The key interest rate stabilized at 3.5% and remained there until the end of the year.

The average inflation rate reached 2.5% in 2025, slightly higher than in 2024. The main contributors to rising prices were food and non-alcoholic beverages, while transport and clothing had a disinflationary effect.³⁾

Situation in the factoring market and position of Factoring KB

According to the Association of Factoring Companies the Czech factoring market grew by 11.3% and reached a total assigned receivables volume of CZK 330 billion. Factoring KB, with an annual volume of CZK 79.13 billion and a nearly 27% market share in average financing, again confirmed its position among market leaders.

The volume of factoring financing provided by members of the Association reached CZK 44 billion at year-end, representing year-on-year growth of 17.5%. Therefrom, share of Factoring KB exceeded 30%.

The structure of factoring remained stable: 85% domestic, 14% export, and 1% import. The territorial structure did not change significantly. Non-recourse factoring further strengthened and its share exceeded 70% of total financing.

¹⁾ <https://csu.gov.cz/rychle-informace/gdp-resources-and-uses-4-quarter-of-2025>

²⁾ <https://csu.gov.cz/produkty/prumyslova-i-stavebni-produkce-v-roce-2025-vzrostly> (only in Czech)

³⁾ <https://csu.gov.cz/produkty/analysis-consumer-price-indices-4-quarter-of-2025>

The main sales channel remains the parent company, with which synergistic processes were established to support intensive cooperation. FKB products are continuously innovated in line with market trends and integrated into the KB Group offering.

Factoring KB continued cooperation with commercial insurers and factoring partners within the Factors Chain International network in receivables insurance and credit information. This collaboration enables better coverage of client needs in non-recourse financing and supports their export and manufacturing activities.

During the year, the company received several awards recognizing the quality of its services: 'Best Factoring Company of the Czech Republic 2025' from Global Business & Finance Magazine, World Economic Magazine Inc., and AI Global Media Ltd., and 'Most Trusted Factoring Partner – Czech Republic 2025' from British BFSI SI Insider Magazine.

Most significant events of 2025

Factoring KB is part of the OneGroup project, one of Komerční banka's strategic initiatives. Factoring services are provided based on an outsourcing agreement between Factoring KB and Komerční banka.

Throughout the year, activities aimed at further increasing efficiency, leveraging synergies, and harmonizing processes within the KB Group continued. Key activities in 2025 included the IT migration of internal FKB system users and the implementation of unified cybersecurity standards.

As part of the simplification of the company's governing bodies, the number of members of the Supervisory Board was adjusted. Since August 2025, it has had a single member.

Comments on financial situation and economic results

In 2025, the company achieved a post tax profit of more than CZK 317 million.

Demand for financial products experienced positive development in 2025, just as in the previous year. The volume of factoring transactions increased year on year both in the overall Czech factoring market and within Factoring KB. This growth was driven by regular business with Factoring KB clients as well as by several one off extraordinary transactions that carried out particularly in the second half of 2025.

The company's net business income grew by 6% year on year in 2025. Achieving a two percent reduction in operating expenses compared to the previous year represents an effective step toward optimizing internal processes and strengthening the organization's overall financial stability. Throughout 2025, the company closely monitored the impact of economic developments on the risk profile of its credit portfolio. Total risk costs decreased significantly year on year, with the final value of risk costs reflecting primarily the impact of methodological changes in the calculation of expected risk.

Strategic objectives for 2026

In line with the Group-wide strategy, emphasis for 2026 has been placed on further strengthening the company's commercial setup, introducing innovations, and maintaining market share. A key prerequisite for achieving these objectives is maintaining above-

standard client satisfaction and deepening operational synergies within the Komerční banka and Société Générale groups.

These strategic objectives place high demands on staff expertise and engagement, making human resources development an important company priority.

In the area of processes, priorities include ongoing implementation of regulatory requirements and increasing automation levels.

Corporate social responsibility principles

Responsible behaviour remains a key topic for the company and forms the basis of long-term successful business. Factoring KB acts ethically toward its stakeholders and applies a responsible approach to sustainability and environmental protection.

In 2025, the company continued supporting and financing EPC (Energy Performance Contracting) projects aimed at reducing energy consumption. It provided financing for five new projects totalling CZK 526.2 million, partly supported by subsidies.

As part of its CSR activities, Factoring KB regularly contributes to the KB Foundation, donating CZK 500,000 in 2025. The company also continuously supports staff participation in KB Group volunteer days.

Corporate governance

Board of Directors

Markéta Krýslová

Chairwoman of the Board of Directors and
Chief Executive Officer

Supervisory Board

Radka Turková

Chairwoman of the Supervisory Board

Ownership structure

The General Meeting was held once in 2025, on May 12. During the General Meeting, the company's financial statements for 2024 were approved, the distribution of the company's profit for 2024 was decided, and the Supervisory Board's report on the review of the financial statements and the proposal for profit distribution for 2024,

as well as the report on control activities for 2024 and the report on relationships between related entities, were acknowledged. The company appointed KPMG Česká republika Audit, s.r.o. as the external auditor for 2025.

Shareholder

Komerční banka, a.s. 100% ownership interest

Subsequent events

After the balance sheet date, the current Chairwoman of the Supervisory Board, Ms. Radka Turková, was replaced by Ms. Blanka Svobodová, effective from 13 April 2026.

Sworn declaration

Factoring KB, a.s. hereby confirms that all information and data included in this Annual Report are accurate and complete. The Company also confirms that the document comprises all events that might have a material impact on investors' decisions. Furthermore, Factoring KB, a.s. confirms that no subsequent events have occurred that might adversely affect the Company's financial position, or other changes that might influence a fair and accurate assessment of the financial position of Factoring KB, a.s.

Prague, 11 May 2026

Signed on behalf of the Board of Directors:



Markéta Krýslová m. p.

Chairwoman of the Board of Directors and Chief Executive Officer

Report by the Supervisory Board

The Supervisory Board of Factoring KB, a.s. carried out on ongoing basis tasks assigned to it by the Business Corporations Act and the Company's Articles of Association. The Supervisory Board performed regular supervision of the Company's activities, approved strategic plans of the Company and presented its proposals and suggestions to the Board of Directors in order to improve the Company's operations.

Having examined the Company's annual financial statements for the period from 1 January to 31 December 2025, considering the external auditor's report on the annual financial statements, the Supervisory Board states that the accounting records and evidence were maintained in a conclusive manner and in accordance with the

generally applicable rules regulating accounting of non-financial institutions. The accounting records express truly in all material respects the Company's financial situation as at 31 December 2025.

The Supervisory Board further reviewed the Report on Related Parties for the period from 1 January to 31 December 2025 prepared by the Company as the controlled entity under Section 83, Subsection 1 of the Business Corporations Act. The Supervisory Board states that on the basis of its review it has not found any materially incorrect information disclosed in that Report and that the Board of Directors of the Company has not identified, based on its evaluation of the relationships, any damages caused to the Company in its relations with controlling entity.

Having reviewed the proposal of the Board of Directors for the profit distribution, the Supervisory Board recommends to the sole shareholder approving of the BoD proposal for the profit distribution as follows:

After tax profit CZK 317 563 076,56

Dividend payout CZK 0,00

Based on these facts, the Supervisory Board recommends that the General Meeting approve the financial statements for the year 2025.

Prague, 20 May 2026



Blanka Svobodová m. p.

Chairwoman of the Supervisory Board

Financial Statements

as of 31 December 2025

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*This document is an unsigned English translation of the Czech auditor's report.
Only the Czech version of the report is legally binding.*

Independent Auditor's Report

to the Shareholders of Factoring KB, a.s.

Opinion

We have audited the accompanying financial statements of Factoring KB, a.s. ("the Company"), prepared in accordance with Czech accounting legislation, which comprise the balance sheet as at 31 December 2025, the income statement, the statement of changes in equity and the cash flow statement for the year then ended, and notes to the financial statements, comprising material accounting policies. Information about the Company is set out in Note 1 to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2025, and of its financial performance and its cash flows for the year then ended in accordance with Czech accounting legislation.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors, and Auditing Standards of the Chamber of Auditors of the Czech Republic, consisting of International Standards on Auditing (ISAs), which may be supplemented and amended by relevant application guidelines. Our responsibilities under those regulations are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic that are relevant to audits of the financial statements in the Czech Republic, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

In accordance with Section 2(b) of the Act on Auditors, other information is defined as information included in the annual report other than the financial statements and our auditor's report. The statutory body is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable laws and regulations, in particular, whether the other information complies with laws and regulations in terms of



formal requirements and the procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with those requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- the other information describing matters that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- the other information has been prepared in accordance with applicable laws and regulations.

In addition, our responsibility is to report, based on the knowledge and understanding of the Company obtained in the audit, on whether the other information contains any material misstatement. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement.

Responsibilities of the Statutory Body and Supervisory Board for the Financial Statements

The statutory body is responsible for the preparation and fair presentation of the financial statements in accordance with Czech accounting legislation, and for such internal control as the statutory body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the statutory body is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the statutory body either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the above regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above regulations, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the statutory body.
- Conclude on the appropriateness of the statutory body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a



going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statutory Auditor Responsible for the Engagement

Lukáš Svoboda is the statutory auditor responsible for the audit of the financial statements of Factoring KB, a.s. as at 31 December 2025, based on which this independent auditor's report has been prepared.

Prague, 20 May 2026

KPMG Česká republika Audit, s.r.o.
Registration number 71

Signed by

Lukáš Svoboda
Director
Registration number 2516

Balance Sheet in full as of 31 December 2025

					31 Dec 2025		31 Dec 2024				
					Gross	Adjustment	Net	Net			
TOTAL ASSETS					25,859,482	391,379	25,468,103	23,228,561			
B.	Fixed assets				1,179,689	144,670	1,035,019	999,775			
B.	I.	Intangible fixed assets			159,944	143,375	16,569	17,452			
B.	I.	2.	Valuable rights			159,944	143,375	16,569	17,452		
B.	I.	2.	1.	Software			159,944	143,375	16,569	17,452	
B.	II.	Tangible fixed assets			3,044	1,295	1,749	915			
B.	II.	2.	Tangible movable assets and sets of tangible movable assets			2,332	1,295	1,037	203		
B.	II.	4.	Other tangible fixed assets			712		712	712		
B.	II.	4.	3.	Other tangible fixed assets			712	712	712		
B.	III.	Non-current financial assets			1,016,701		1,016,701	981,408			
B.	III.	5.	Other non-current securities and investments			1,016,701		1,016,701	981,408		
C.	Current assets				24,679,290	246,709	24,432,581	22,228,328			
C.	II.	Receivables			24,199,330	246,709	23,952,621	22,228,051			
C.	II.	1.	Long-term receivables			640,469	1,099	639,370	301,394		
C.	II.	1.	1.	Trade receivables			604,154	1,099	603,055	254,397	
C.	II.	1.	4.	Deferred tax asset			36,315	36,315	46,997		
C.	II.	2.	Short-term receivables			23,558,861	245,610	23,313,251	21,926,657		
C.	II.	2.	1.	Trade receivables			15,092,140	142,830	14,949,310	13,357,401	
C.	II.	2.	4.	Receivables - other			8,466,721	102,780	8,363,941	8,569,256	
C.	II.	2.	4.	4.	Short-term prepayments made			8,466,721	102,780	8,363,941	8,569,256
C.	IV.	Cash			479,960		479,960	277			
C.	IV.	2.	Cash at bank			479,960		479,960	277		
D.	Other assets				503		503	458			
D.	1.	Deferred expenses			503		503	458			

				31 Dec 2025	31 Dec 2024	
TOTAL LIABILITIES & EQUITY				25,468,103	23,228,561	
A.	Equity			2,298,409	1,945,553	
A.	I.	Share capital		1,184,000	1,184,000	
A.	I.	1.	Share capital	1,184,000	1,184,000	
A.	II.	Share premium and capital funds		52,004	16,711	
A.	II.	1.	Share premium	6,000	6,000	
A.	II.	2.	Capital funds	46,004	10,711	
A.	II.	2.	2.	Gains or losses from the revaluation of assets and liabilities (+/-)	46,004	10,711
A.	III.	Funds from profit		16,358	16,358	
A.	III.	1.	Other reserve funds	15,791	15,791	
A.	III.	2.	Statutory and other funds	567	567	
A.	IV.	Retained earnings (+/-)		728,484	497,245	
A.	IV.	1.	Accumulated profits or losses brought forward (+/-)	728,484	497,245	
A.	V.	Profit or loss for the current period (+/-)		317,563	231,239	
B.+C.	Liabilities			23,005,863	21,215,550	
B.	Reserves			17,740	26,697	
B.	II.	Income tax reserve		17,740	26,697	
C.	Payables			22,988,123	21,188,853	
C.	I.	Long-term payables		522,112	169,393	
C.	I.	2.	Payables to credit institutions	522,112	169,393	
C.	II.	Short-term payables		22,466,011	21,019,460	
C.	II.	2.	Payables to credit institutions	11,804,902	10,561,671	
C.	II.	4.	Trade payables	10,634,830	10,407,653	
C.	II.	8.	Other payables	26,279	50,136	
C.	II.	8.	3.	Payables to employees	14	13
C.	II.	8.	4.	Social security and health insurance payables	9	9
C.	II.	8.	5.	State - tax payables and subsidies	11,947	14,354
C.	II.	8.	6.	Estimated payables	3,882	4,766
C.	II.	8.	7.	Sundry payables	10,427	30,994
D.	Other liabilities			163,831	67,458	

D.	1.	Accrued expenses	397	464
D.	2.	Deferred income	163,434	66,994

Profit and Loss Account in full format as of 31 December 2025

			Year ended	Year ended
			31 Dec 2025	31 Dec 2024
I.		Sales of products and services	212,186	149,717
A.		Purchased consumables and services	75,465	73,251
A.	2.	Consumed material and energy	128	470
A.	3.	Services	75,337	72,781
D.		Staff costs	282	278
D.	1.	Payroll costs	210	207
D.	2.	Social security and health insurance costs and other charges	72	71
D.	2.	1. Social security and health insurance costs	72	71
E.		Adjustments to values in operating activities	(33,956)	33,486
E.	1.	Adjustments to values of intangible and tangible fixed assets	9,577	8,995
E.	1.	1. Adjustments to values of intangible and tangible fixed assets - permanent	9,577	8,995
E.	3.	Adjustments to values of receivables	(43,533)	24,491
III.		Other operating income	42,988	75,527
III.	3.	Sundry operating income	42,988	75,527
F.		Other operating expenses	50,295	84,463
F.	1.	Net book value of sold fixed assets		55
F.	3.	Taxes and charges	6	27
F.	4.	Reserves relating to operating activities and complex deferred expenses		(3,224)
F.	5.	Sundry operating expenses	50,289	87,605
*		Operating profit or loss (+/-)	163,088	33,766
VI.		Interest income and similar income	299,627	407,607
VI.	2.	Other interest income and similar income	299,627	407,607
J.		Interest expenses and similar expenses	57,521	136,732
J.	1.	Interest expenses and similar expenses - controlled or controlling entity	57,521	136,732
VII.		Other financial income	188,606	223,755
K.		Other financial expenses	190,565	224,801

*		Financial profit or loss (+/-)	240,147	269,829
**		Profit or loss before tax (+/-)	403,235	303,595
L.		Income tax	85,672	72,356
L.	1.	Due income tax	74,990	67,171
L.	2.	Deferred income tax (+/-)	10,682	5,185
**		Profit or loss net of tax (+/-)	317,563	231,239
***		Profit or loss for the current period (+/-)	317,563	231,239
*		Net turnover for the current period	743,407	856,606

Cash Flows Statement as of 31 December 2025

			Year ended	Year ended
			31 Dec 2025	31 Dec 2024
P.		Opening balance of cash and cash equivalents	277	431
Z.		Profit or loss before tax	403,235	303,597
A.	1.	Adjustments for non-cash transactions	(272,294)	(202,475)
A.	1.	1. Depreciation of fixed assets	9,577	8,995
A.	1.	2. Change in provisions and reserves	(52,490)	21,267
A.	1.	3. Profit/(loss) on the sale of fixed assets		55
A.	1.	5. Interest expense and interest income	(242,106)	(270,875)
A.	1.	6. Adjustments for other non-cash transactions	12,725	38,083
A.	*	Net operating cash flow before changes in working capital	130,941	101,122
A.	2.	Change in working capital	(1,400,313)	(2,777,273)
A.	2.	1. Change in operating receivables and other assets	(1,699,802)	(3,864,179)
A.	2.	2. Change in operating payables and other liabilities	299,489	1,086,906
A.	**	Net cash flow from operations before tax	(1,269,372)	(2,676,151)
A.	3.	Interest paid	(57,588)	(136,791)
A.	4.	Interest received	304,169	425,261
A.	5.	Income tax paid from ordinary operations	(83,948)	(61,939)
A.	***	Net operating cash flows	(1,106,739)	(2,449,620)
B.	1.	Fixed assets expenditures	(9,528)	(9,199)
B.	***	Net investment cash flows	(9,528)	(9,199)
C.	1.	Change in payables from financing	1,595,950	2,650,315
C.	2.	Impact of changes in equity		(191,650)
C.	2.	6. Profit shares/dividends paid		(191,650)
C.	***	Net financial cash flows	1,595,950	2,458,665
F.		Net increase or decrease in cash and cash equivalents	479,683	(154)
R.		Closing balance of cash and cash equivalents	479,960	277

Changes in Equity as of 31 December 2025

	Share capital	Capital funds	Funds from profit, reserve fund	Accumulated profits or losses brought forward	Profit or loss for the current period	TOTAL EQUITY
Balance at 31 December 2024	1,184,000	16,711	16,358	497,245	231,239	1,945,553
Distribution of profit or loss				231,239	(231,239)	
Gains or losses from the revaluation of assets and liabilities (+/-)		35,293				35,293
Profit or loss for the current period					317,563	317,563
Balance at 31 December 2025	1,184,000	52,004	16,358	728,484	317,563	2,298,409

1 Corporate information

Factoring KB, a.s. (hereinafter the “Company” or “FKB”) is a joint stock company incorporated on 4 August 1997. Its registered office is at náměstí Junkových 2772/1, Stodůlky, 155 00 Prague 5, Czech Republic, Corporate ID: 25148290. The Company’s core business comprises the provision of factoring and forfaiting services.

The sole shareholder with its 100% of the Company is Komerční banka, a.s., IČ: 453 17 054, with its registered office at Na Příkopě 33, Prague 1, registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, insert 1360 (hereinafter referred to as “KB”).

Factoring KB, a.s. is a member of the financial group of KB and the international financial group of Société Générale. Société Générale S. A. is the ultimate parent company of the Company.

The consolidated financial statements of the largest group of accounting entities are prepared by Société Générale S.A., headquartered at 29, BLD Hausmann, 75009 Paris, France to which the Company as a consolidated entity belongs. These consolidated financial statements can be obtained at the headquarters of the consolidating company.

The consolidated financial statements of the narrowest group of entities to which the Company belongs as a consolidated entity are prepared by Komerční banka a.s., with its registered office at Na Příkopě 33, No. 969, 114 07 Prague 1, Czech Republic. These consolidated financial statements are subject to publication in the collection of documents within the Commercial Register. They are also available on the KB website.

Members of statutory bodies as of 31 December 2025:

Board of Directors	
Chairwoman	Markéta Krýslová

Supervisory Board	
Chairwoman	Radka Turková

The Company's Board of Directors has been operating as a single-member body since 17 June 2023. The Chairwoman's knowledge, skills and experience enable her to make appropriate decisions and to cover all areas of the Company's activities, including related key risks. There is close cooperation and coordination between FKB and KB management.

The company's Supervisory Board operated in a three member composition during 2025. Since August 2025, it has been operating with only one member.

The Company has no organisational branch abroad.

2 Basis for the preparation of the financial statements

The Company's accounting books and records have been maintained, and the attached financial statements have been prepared in accordance with the Act No. 563/1991 Coll., on Accounting, as amended (hereinafter referred to as the Accounting Act) and with the Decree of the Ministry of Finance of the Czech Republic No. 500/2002 Coll., implementing certain provisions of the Accounting Act for accounting entities accounting in the double-entry accounting system as amended for 2025 and 2024 (hereinafter referred to as the Decree).

3 Summary of significant accounting policies

The accounting books and records have been maintained in accordance with general accounting principles, particularly the historical cost valuation convention, the accruals principle and the prudence concept.

The financial statements are prepared under the assumption of the company's going concern.

The valuation methods used by the company in preparing the financial statements for the years 2025 and 2024 are as follows:

a) Intangible fixed assets

Intangible fixed assets are recorded at cost, which includes the acquisition cost and any acquisition-related costs.

Intangible fixed assets with an acquisition cost of more than CZK 60 thousand are amortised on a straight-line basis over their estimated useful life.

Amortisation

Amortisation is calculated based on the acquisition cost and estimated useful life of the relevant assets. The estimated useful life is determined as follows:

	Years
Software	3-6

b) Tangible fixed assets

Tangible fixed assets are recorded at cost, which include acquisition costs, transport, customs, and any other acquisition-related costs.

Tangible fixed assets with an acquisition cost of more than CZK 80 thousand are depreciated for the period of their useful lives.

The cost of technical improvements of tangible fixed assets increases the initial acquisition cost. Repairs and maintenance are expenses as incurred.

Depreciation

Depreciation of tangible fixed assets is calculated based on the acquisition cost and estimated useful life of the relevant assets. The estimated useful life is determined as follows:

	Years
Machinery and equipment	3-10
Fixtures and fittings	5

c) Financial assets

Current financial assets include stamps and vouchers, cash on hand and cash in bank.

Non-current financial assets include available-for-sale securities and equity investments.

Upon acquisition, securities and equity investments are valued at acquisition cost. The acquisition cost of securities and equity investments includes the purchase price and direct acquisition-related costs, such as fees and commissions paid to brokers, advisors, and stock exchanges.

Available-for-sale securities and equity investments are carried at fair value at the balance sheet date. Any change in the fair value of available-for-sale securities and equity investments is recognised as gains or losses on the revaluation of assets and liabilities within equity.

The Company applies the market value of the securities as of the balance sheet date as fair value.

d) Receivables

Upon origination, receivables are carried at their nominal value. Receivables are reported at carrying amounts less respective provisions for doubtful and uncollectable amounts.

Factoring involves purchasing receivables at their nominal values before their due dates, arising from the supply of goods or services to several regular customers. The factor pays the supplier an advance - pre-financing, which represents a partial payment for the assignment of the receivable and may account for up to 100 percent of the nominal value of the receivable. Amounts due from the purchased receivables are recognised as trade receivables in the Company's balance sheet, and advances paid are recognised as short-term prepayments made. Amounts payable arising from the purchased receivables are recognised as trade payables in the balance sheet. Following payment by the customer, the remaining balance of the receivable is paid to the supplier.

The Company offers a discounted purchase of short and long-term receivables, which is recognised in the balance sheet on a net basis – only a nominal amount of the unsettled receivable that was purchased is recognised in the balance sheet.

Reassignment of receivables is recognised in the profit and loss account.

e) Method of determining provisions and reserves

For the creation of provisions, the Company uses one of the two methods. For performing receivables (without default of the debtor), the Company creates portfolio provisions based on the probability of default and loss given default and anticipation of possible future macroeconomic events and conditions. For non-performing receivables (in default of the debtor), the Company creates individual provisions based on an evaluation of a debtor's ability to repay, expected revenues from realised collateral, expected time of collection, etc. The models used are continuously updated in cooperation with the specialist departments of Komerční banka.

The Company applies the principle of considering a significant increase in counterparty credit risk (SICR), commonly referred to as relative staging. This principle involves identifying a change (increase) in the expected default risk level, and a provision at the level of the individual receivable is increased as a result. The increase in counterparty credit risk is monitored for performing receivables (without default of the debtor). As soon as there is a significant increase in credit risk (such as deterioration of the counterparty's internal rating), the receivable is transferred to the category with a higher provision, which is maintained until the maturity of the receivable ensuring that the increased risk is adequately accounted for throughout the remaining term.

The company has also considered overdue receivables at their maturity date in the process of creating impairment allowances. This prudence principle applies to part of the portfolio of performing receivables transferred on a recourse and non-recourse basis, which are subsequently moved to a category with a higher impairment allowance.

f) Equity

The Company's share capital is stated in the amount recorded in the Commercial Register maintained by the Municipal Court. Any increase or decrease in the share capital based on the decision of the General Meeting that has not been recorded as of the reporting date is recognised as changes in share capital. Deposits exceeding share capital are recognised as share premium.

The Company can create financial funds. The Board of Directors decides on the establishment of these funds and defines rules for their creation and drawing. If these funds are created or supplemented from profit, the allocation to these funds is approved by the General Meeting.

g) Liabilities

The provisions are recognised by the Company where there is a high probability of estimated title, amount, and timing of factual and temporal context.

Income tax provision is created by the Company because the preparation of financial statement precedes the specification of the tax liability. The income tax provision is subsequently released, and the specified tax liability is accounted for.

There is the income tax provision reduced by the paid income tax prepayments in the balance sheet and any resulting liability is reported in Income tax provision.

Long-term and short-term liabilities are reported at their nominal values.

Long-term and short-term liabilities to credit institutions are reported at their nominal value. Short-term liabilities to credit institutions are part of long-term liabilities to credit institutions that are due within one year from the balance sheet date.

h) Foreign currency translation

Assets and liabilities denominated in foreign currencies are valued in Czech crowns by the exchange rate valid at the date of their origination and at the balance sheet date, cash items were translated by the exchange rate published by the Czech National Bank as of 31 December 2025.

Realised and unrealised foreign exchange gains and losses are recognised in financial revenues or financial expenses for the current year.

i) Revenue and expense recognition

Revenues and expenses are recognised on an accrual basis, i.e., in the period to which they relate both in substance and in time.

The Company realises its revenues primarily from remuneration (commissions) for each purchased receivable and from interest on advances granted for payment of the purchase price. Other revenues comprise charges for changes in contractual terms and conditions, applications for factoring services, and other fees.

The Company reports factoring commissions in revenues from the sale of goods and services. Interest received from provided financing is recognised in interest income. Price for the discounted purchase is recognised in revenues from the sale of goods and services and is accrued through deferred income.

j) Income taxes

The income tax for the period consists of the payable tax and the change in the deferred tax.

Current tax includes an estimate of tax calculated from the tax base using the tax rate valid on the first day of the accounting period. During the taxable period, all additional tax assessments and refunds relating to prior periods are recorded in the current tax account. The estimated current tax is recorded during the year in the Income Tax Provision account. In June of the following year, based on the filing of the tax return, the income tax provision is released and the actual tax liability for the preceding taxable period is recognized in the current tax account.

Deferred tax is based on all temporary differences between the accounting and tax values of assets and liabilities, as well as the other temporary differences (such as tax losses), using the expected tax rate applicable for the period in which the tax liability or receivable will be realized.

A deferred tax asset is recognized only if it is probable that it will be realized in the following accounting periods.

As of 1 January 2024, the new Act No. 416/2023 Coll., on Top Up Taxes for Large Multinational Groups and Large Domestic Groups, entered into force. Based on this new legislation, Faktoring, a.s. became a taxpayer of the top up tax. The filing of the information return and the tax return for this tax for the year 2025 with the tax administrator will take place in 2027. The entity's tax liability relating to the top up tax for 2025 is expected to be zero.

k) Use of estimates

The presentation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. Management believes that the estimates and assumptions employed will not differ significantly from the actual results achieved in future periods.

l) Subsequent events

The impact of events that occurred between the balance sheet date and the date of the financial statements preparation is recognised in the financial statements provided these events provide additional evidence about conditions that existed at the date of the balance sheet.

If material events reflecting the facts occurring after the balance sheet date occurred between the balance sheet date and the date of the financial statements preparation, the consequences of these events are disclosed in the notes to the financial statements but not recognised in the financial statements.

m) Cash Flow Statement

Cash Flow Statement was prepared using the indirect method. Cash equivalents represent short-term liquid assets, which can be easily and promptly converted to a known amount of cash.

Cash and cash equivalents can be analysed as follows:

(CZKths)	31 Dec 2025	31 Dec 2024
Cash at bank	479,960	277
Cash and cash equivalents - total	479,960	277

Cash flows from operating, investment and financial activities presented in the cash flow statement are not offset

4 Fixed assets

a) Intangible fixed assets (in CZK thousand)

Cost

	Opening balance	Additions	Disposals	Transfers	Closing balance
Software	151,574	0	0	8,370	159,944
Intangible fixed assets under construction	0	8,370	0	(8,370)	0
Total in 2025	151,574	8,370	0	0	159,944
Total in 2024	142,373	9,201	0	0	151,574

Accumulated amortisation

	Opening balance	Amortisation charge	Disposals	Closing balance	Net book value
Software	(134,122)	(9,254)	0	(143,376)	16,569
Total in 2025	(134,122)	(9,254)	0	(143,376)	16,569
Total in 2024	(125,409)	(8,713)	0	(134,122)	17,452

Total low-value intangible assets not included in the balance sheet amounted to CZK 0 thousand as of 31 December 2025 and CZK 0 thousand as of 31 December 2024 at cost.

b) Tangible fixed assets (in CZK thousand)

Cost

	Opening balance	Additions	Disposals	Transfers	Closing balance
Machinery and equipment	1,174	0	0	1,158	2,332
Works of art	712	0	0	0	712
Tangible fixed assets under construction	0	1,158	0	(1,158)	0
Total in 2025	1,886	1,158	0	0	3,044
Total in 2024	2,402	0	516	0	1,886

Accumulated amortisation

	Opening balance	Amortisation charge	Disposals	Closing balance	Net book value
Machinery and equipment	(971)	(324)	0	(1,295)	1,749
Total in 2025	(971)	(324)	0	(1,295)	1,749
Total in 2024	(1,148)	(283)	460	(971)	915

Total low-value tangible assets not included in the balance sheet amounted to CZK 20 thousand as of 31 December 2025 and CZK 268 thousand as of 31 December 2024 at cost.

c) Non-current financial assets (in CZK thousand)

Based on the Contract for the Transfer of Securities for Consideration concluded between Factoring KB, a.s. and Komerční banka, a.s. in 2007, Factoring KB, a.s. purchased non-current financial assets in the amount of CZK 1,298,106 thousand. In this case non-current financial assets are represented by a 10% share in a closed unit-linked fund, Protos, uzavřený investiční fond, a.s. (hereinafter “Protos”), with its registered office at Rohanské nábřeží 693/10, Karlín, Prague.

Protos is a subsidiary of Komerční banka, a.s. In 2015, the share of Factoring KB, a.s. in Protos increased to 16% to the extent that newly issued shares of Protos were subscribed by the Company and paid by the premium on Protos shares already owned by the Company before

the share issuance. The difference between the share premium paid and the cost of newly subscribed Protos shares issued amounted to CZK 421 thousand.

Movement of non-current financial assets:

	Balance as of 31/12/2024	Revaluation	Balance as of 31/12/2025
Other non-current securities and investments	981,408	35,293	1,016,701
Total	981,408	35,293	1,016,701

5 Receivables

Long-term receivables (in CZK thousand)

As of 31 December 2025, the Company had long-term receivables amounting to CZK 639,370 thousand (2024: CZK 301,394 thousand), comprising trade receivables in the amount of CZK 603,055 thousand (2024: CZK 254,397 thousand), a deferred tax asset of CZK 36,315 thousand (2024: CZK 46,997 thousand). The Company had receivables with a maturity longer than 5 years in the amount of CZK 229,354 thousand (2024: CZK 64,273 thousand).

Long-term trade receivables included receivables acquired through discounted purchases. No long-term receivables are overdue.

Short-term receivables (in CZK thousand)

(CZKths)	As of 31/12/2025	Out of which overdue*	As of 31/12/2024	Out of which overdue*
Trade receivables (gross) out of which:	15,092,140		13,527,052	
- purchased receivables	14,809,053	93,228	13,285,237	75,338
- commissions from purchased receivables	8,803	822	10,007	1,128
- interest on pre-financing	40,218	7,882	44,846	4,443
- reassignments	105,241	62,181	73,462	65,847
- receivables from accession to debts	128,292	564	112,974	2,502
- other receivables	532	203	526	170
Provisions for trade receivables	(142,830)		(169,651)	
Trade receivables (net)	14,949,310		13,357,401	
Receivables from pre-financing	8,466,721		8,688,689	
Provisions for advances granted	(102,780)		(119,433)	
Total advances granted net	8,363,941		8,569,256	
Total short-term receivables	23,313,251		21,926,657	

* A purchased receivable is overdue if it is after its contractual maturity for at least 90 days.

Amounts due arising from purchased receivables for which the Company also records a liability to the supplier represent nominal values of receivables purchased within the scope of factoring services provided.

Maturity of receivables from pre-financing is determined on the basis of specific factoring agreements with respective clients. The standard maturity period is 90 days.

The standard due date for commission invoices, interest invoices, and reassignments is 14 days.

Due to uncollectable debt, rejection of bankruptcy proceedings, and settlement or non-settlement of receivables in bankruptcy proceedings, etc., the Company charged to expenses CZK 5,264 thousand in 2025 (2024: CZK 10,455 thousand).

6 Provisions

Provisions reflect temporary impairment of assets (listed in Note 5).

Changes in provisions (in CZK thousand):

(CZKths)	Balance as of 31 Dec 2024	Creation of provisions	Recognition of provisions	Balance as of 31 Dec 2025
Provisions for:				
Receivables - statutory	30,679	16,370	1,821	45,228
Receivables - other	259,563	40,268	98,350	201,481
Total provisions	290,242	56,638	100,171	246,709

7 Equity

The Company's share capital consists of 400 shares with a nominal value of CZK 100,000 per share, 4,400 ordinary shares with a nominal value of CZK 10,000, and 1,100 ordinary shares with a nominal value of CZK 1,000,000. There was no change in the amount of the Company's share capital in 2025.

The shares of Factoring KB, a.s. are not publicly tradeable; they are fully transferable bearer shares and carry voting rights.

The share premium in the amount of CZK 6,000 thousand represents the difference between the issue and nominal values of the shares.

Based on the decisions of the General Meetings held on 12 May 2025 and 20 May 2024, the following distribution of profits for 2024 and 2023 was approved (in CZK thousand):

2023 profit	191,650	2024 profit	231,239
Allocation to:		Allocation to:	
- reserve fund	0	- reserve fund	0
- other funds	0	- other funds	0
Dividend payments and profit shares	191,650	Dividend payments and profit shares	0
Transfer of retained earnings	0	Transfer of retained earnings	231,239
Retained earnings as of 31 December 2024	497,245	Retained earnings as of 31 December 2025	728,484

No decision on the distribution of 2025 profit has been made yet.

8 Reserves

In 2025, the company created only an income tax provision. After taking into account the advance payments made, the income tax provision amounted to CZK 17,740 thousand in 2025 (2024: CZK 26,697 thousand).

9 Payables

Long-term payables

As of 31 December 2025, the Company had the following long-term payables (in CZK thousand)

(CZKths)	As of 31/12/2025	As of 31/12/2024
Liabilities to credit institutions		
out of which:	522,112	169,393
- Due in 1 to 5 years	214,760	97,724
- Due in more than 5 years	307,352	71,669
Total long-term liabilities	522,112	169,393

The interest expenses related to long-term payables to credit institutions amounted to CZK 4,411 thousand in 2025 (2024: CZK 3,791 thousand). Long term liabilities to credit institutions drawn from KB were subject to a fixed interest rate of 0.1%.

Short-term payables

As of 31 December 2025, the Company had short-term payables in the amount of CZK 22,466,011 thousand (2024: CZK 21,019,460 thousand). Short-term payables mostly arise from receivables purchased by the Company within the scope of factoring services provided and payables to credit institutions.

As of 31 December 2025, the Company had the following short-term payables (in CZK thousand)

(CZKths)	As of 31/12/2025	Out of which overdue*	As of 31/12/2024	Out of which overdue*
Payables to credit institution	11,804,902	0	10,561,671	0
Trade payables				
out of which:	10,634,830	111,363	10,407,653	75,855
- Suppliers	6,122	0	7,740	0
- From purchased receivables	10,628,708	111,363	10,399,913	75,855
Other payables				
out of which:	26,279	0	50,136	0
- Payables to employees	14	0	13	0
- Social security and health insurance payables	9	0	9	0
- State tax payables and subsidies	11,947	0	14,354	0
- Estimated payables	3,882	0	4,766	0
- Sundry payables	10,427	0	30,994	0
Total	22,466,011	111,363	21,019,460	75,855

* Trade payable from purchased receivable is overdue if it is after its contractual maturity for at least 90 days.

Liabilities to credit institutions represent loans received from Komerční banka, a.s. The loans are drawn in the form of overdraft facilities and term loans. Since 2023, term loans have been provided by the parent company (KB) at an interest rate of 0.1%

As of 31 December 2025, the Company had the following short-term payables to credit institutions (in CZK thousand)

Bank	Interest rate	As of 31 Dec 2025		As of 31 Dec 2024	
		Amount in a foreign currency	Amount in CZK thousand	Amount in a foreign currency	Amount in CZK thousand
KB (CZK)	PRIBOR ON ACTUAL + f.v.	0	0	2,238,002	2,238,002
KB (USD)	ON LIBOR USD ACTUAL + f.v.	1,698	35,026	4,197	101,727
KB (EUR)	ON LIBOR EUR ACTUAL + f.v.	54,708	1,326,384	109,740	2,763,814
KB (GBP)	ON LIBOR GBP ACTUAL + f.v.	2	72	2	72
KB (PLN)	ON WIBOR PLN ACTUAL + f.v.	18,125	104,108	249	1,464
KB (CZK)	Fixed interest rate	7,949,343	7,949,343	4,093,313	4,093,313
KB (EUR)	Fixed interest rate	98,576	2,389,969	54,131	1,363,279
Total			11,804,902		10,561,671

Note: f. v. – fixed variance

The interest expenses related to liabilities to credit institutions for 2025 amounted to CZK 53,110 thousand (2024: CZK 132,940 thousand).

10 Income tax

Tax payable

(CZKths)	2025	2024
Profit before taxes	403,235	303,595
Difference between accounting and tax depreciation	781	(607)
Non-deductible costs	(46,685)	17,447
- Net creation of provisions	(58,082)	14,627
- Creation of reserves	0	(3,223)
- Write-off/sale of receivables	3,445	4,615
- Tax-non-deductible interest expenses (impact of thin capitalization)	6,907	0
- Other (e.g. entertainment expenses, deficits and damage)	1,045	1,428
Other adjustments	(93)	(182)
Taxable income	357,238	320,253
Income tax rate	21%	21%
Tax	75,020	67,253
Adjustment in respect of income tax of previous years	(30)	(82)
Tax due	74,990	67,171

In 2025, the tax payable of CZK 75,020 thousand was reduced by the income tax prepayments of CZK 57,280 thousand, and the resulting liability of CZK 17,740 thousand was recognized under Income Tax Provision.

Deferred tax

Deferred tax items (CZKths)	2025		2024	
	Deferred tax asset	Deferred tax liability	Deferred tax asset	Deferred tax liability
Difference between the accounting and tax net book value of fixed assets	0	754	0	921
Provisions for receivables	37,069	0	47,918	0
Total	37,069	754	47,918	921
Net	36,315		46,997	

The tax rate 21% (2024: 21%) was used for the deferred tax calculation in line with the accounting policies described in point 3j).

11 Commitments and contingencies not recorded in the accounts

The Company recorded commitments from import factoring in the amount of CZK 16,743 thousand (2024: CZK 9,265 thousand).

12 Fees of the statutory auditor

This information is provided in the notes to the consolidated financial statements prepared for the consolidation group in which the company is included.

13 Income from current activities

The Company realised income from current activities in the amount of CZK 212,186 thousand (2024: CZK 149,717 thousand). This income represented factoring fees. The revenues from current activities were realized in the Czech Republic in both 2025 and 2024.

14 Other operating expenses and income

Other operating expenses (CZKths)	2025	2024
Insurance expenses	9,988	8,804
Expenses related to receivable reassignments	34,101	66,378
Expenses related to the receivable write-offs or sale	5,264	10,455
Other operating expenses	936	1,968
Total other operating expenses	50,289	87,605

Other operating income (CZKths)	2025	2024
Revenues from the sale and write-off of receivables	280	634
Revenues related to receivable reassignments	34,101	66,379
Income from contractual penalties	163	208
Charges related to changes in contractual terms, applications for the provision of factoring services, entry and monitoring fees and other income	8,444	8,306
Total other operating income	42,988	75,527

15 Financial expenses and income

Financial expenses and income primarily comprise the following items:

Financial expenses (CZKths)	As of 31/12/2025	As of 31/12/2024
Interest expenses from loan facilities	57,521	136,732
Other financial expenses	190,565	224,801
- Exchange rate losses	189,513	223,649
- Operating insurance	5	37
- Banking expenses	986	1,103
- Other charges	61	12
Total financial expenses	248,086	361,533

Financial income (CZKths)	As of 31/12/2025	As of 31/12/2024
Interest on pre-financed purchased receivables	299,627	407,607
Exchange rate gains	188,606	223,755
Total financial income	488,233	631,362

16 Personnel expenses

As of 1 April 2023, the rights and obligations of the employees of Factoring KB, a.s. were transferred to Komerční banka, a.s. as part of the OneGroup project (project for the integration of selected subsidiaries into the bank's internal structures).

As of 17 June 2023, Factoring KB, a.s. has had a single member Board of Directors.

Overview of personnel expenses:

(CZKths)	As of 31 Dec 2025		As of 31 Dec 2024	
	Total headcount	of which: Management	Total headcount	of which: Management
Average headcount	1	1	1	1
Wages and salaries	210	210	206	206
Social security and health insurance	71	71	71	71
Other social costs	1	1	0,4	0,4
Total personnel expenses	282	282	278	278

17 Transactions with related parties

The company has no receivables from related parties. As of 31 December 2025, the Company records liabilities to KB amounting to CZK 5,399 thousand (2024: CZK 6,519 thousand).

As of December 31, 2025, the Company records loans received from Komerční banka, a.s. under Liabilities to Credit Institutions in the total amount of CZK 12,327,014 thousand (2024: CZK 10,731,064 thousand) – see Note 9 for further details.

The Company did not report revenue in the form of dividends paid in relation to the Protos fund in 2025 and 2024.

The services rendered by Komerční banka, a.s. to the Company in 2025 primarily comprised:

(CZKths)	As of 31/12/2025	As of 31/12/2024
Financial expenses	58,568	137,848
out of which:		
- Interest expenses related to liabilities to credit institutions	57,521	136,732
- Bank fees	986	1,103
- Other services	61	13
Fee for using KB's distribution network	6,973	6,523
Trademark use	1,500	1,500
Other services provided by KB	57,425	56,036
of which: Outsourcing services within OneGroup project	53,262	52,355

Other services provided by KB mainly consist of costs related to the outsourcing of services within the OneGroup project, telephone charges, costs for the provision of IT services, and advisory and consulting services.

The Company realised no fixed asset purchase or sale in relation to KB in 2025 and 2024.

18 Impacts of the war-related events on the company's business

The Company continuously monitors and evaluates the potential impacts of significant events especially in connection with current geopolitical developments on its activities and on its clients. Factoring KB, a.s. has no direct exposure to Russia or Ukraine and new receivables from customers in these countries are not repurchased. We also evaluate secondary and indirect impacts (customer relationships, dependence on strategic raw materials, secondary insolvency, etc.). If needed, the Company will respond to the changing situation via adjustment of its policies and accounting estimates, including adjustments of its provisioning models.

19 Subsequent events

After the balance sheet date, the current Chairwoman of the Supervisory Board, Ms. Radka Turková, was replaced by Ms. Blanka Svobodová, effective from 13 April 2026.

Prepared on 11 May 2026

Signature of the reporting entity's statutory body:



Markéta Krýslová m. p.

Person responsible for bookkeeping:



Jana Šedivá Hanibalová m.p.

Person responsible for preparation of the financial statements:



Ivana Náprstková m.p.

Report on relations among related entities

for the year ended 31 December 2025

(hereinafter the “**Report on Relations**”)

Factoring KB a. s., with its registered office in Prague 5, náměstí Junkových 2772/1, 155 00, Corporate ID: 25148290, incorporated in the Commercial Register maintained by the Municipal Court in

Prague, Section B, File 4861, (hereinafter “the Company”), is part of a business group (concern) in which the following relations between the Company and its controlling entity and further between the Company and other entities controlled by the same controlling entity (hereinafter “business group”).

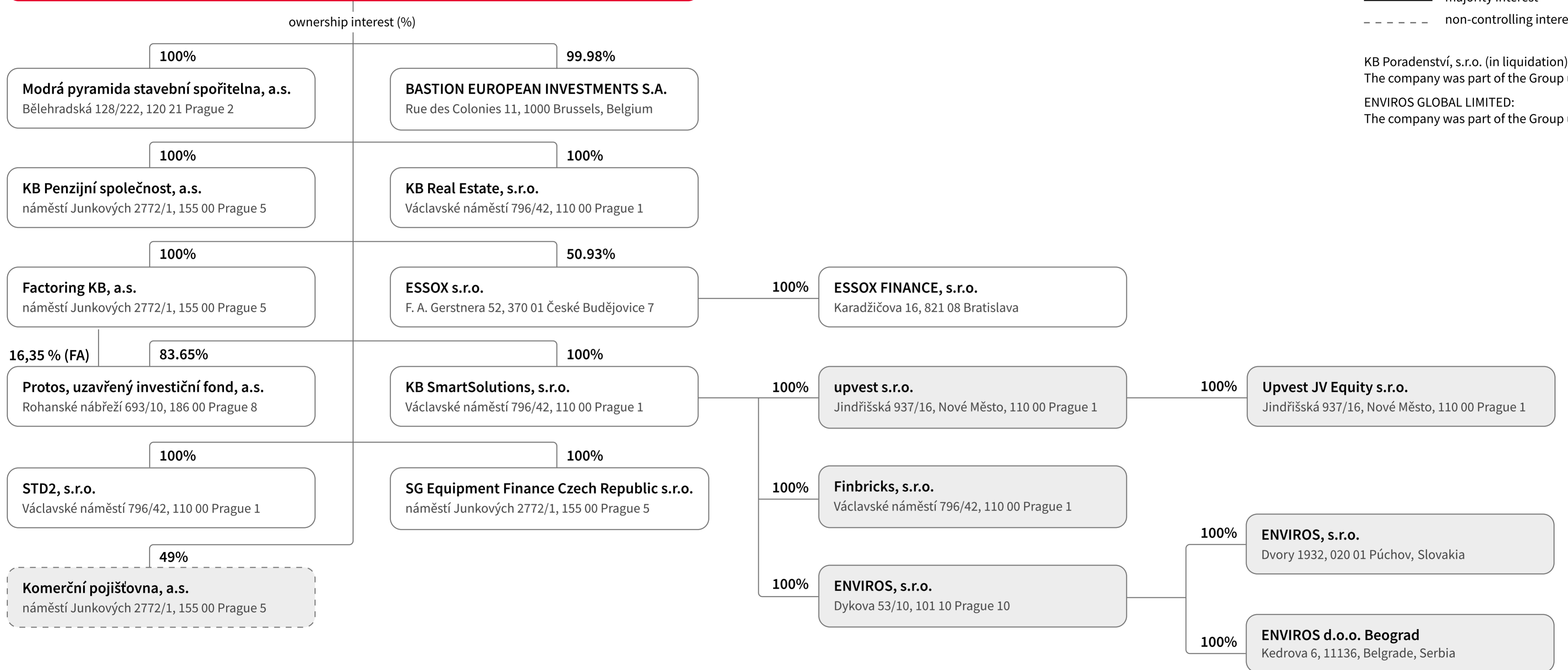
This report on relations was worked out in accordance with the provision of Section 82 et seq. of Act No. 90/2012 Coll., on Business Corporations and Cooperatives (the Business Corporations Act) for the year ended 31 December 2025, that is from 1 January 2025 to 31 December 2025 (hereinafter the “reporting period”).

I. Introduction

The structure of the relations between the entities of the business group:

In the period from 1 January 2025 to 31 December 2025, the Company was a member of the Société Générale S.A. Group, with its registered office at 29, BLD Haussmann, 75009 Paris, France, registration number in the French Register of Companies: R.C.S. Paris B552120222 (1955 B 12022) (hereinafter “SG” or “SG Paris”). The structure of the relationships between Komerční banka and the companies controlled by Komerční banka is stated below:

Komerční banka, a.s.
Na Příkopě 33/969, 114 07 Prague 1



Notes:

ownership interest (%)

———— majority interest

- - - - - non-controlling interest

KB Poradenství, s.r.o. (in liquidation):
The company was part of the Group until 18 December 2025.

ENVIROS GLOBAL LIMITED:
The company was part of the Group until 4 November 2025.

The list of SG Group companies from the Consolidated financial statements is stated in the Annex.

During the course of the 2025 reporting period, FKB entered into arrangements with the following related entities*:

Company	Registered office	SG's share in voting rights
Ayvens s.r.o.	U Stavoservisu 527/1, 108 00 Prague 10, Czech Republic	100
BRD – Groupe Société Générale	Bd.Ion Michalache, nr 1-7, Turn BRD, 011171, Bucuresti, Romania	60.17
ESSOX s.r.o.	F. A. Gerstnera č. ev. 52, 370 01 České Budějovice 7, Czech Republic	100
KB Penzijní společnost, a.s.	náměstí Junkových 2772/1, 155 00 Prague 5 – Stodůlky, Czech Republic	100
Komerční banka, a.s.	Na Příkopě 33, 114 07 Prague 1, Czech Republic	60.735
Komerční pojišťovna, a. s.	náměstí Junkových 2772/1, 155 00 Prague 5 – Stodůlky, Czech Republic	100
Modrá pyramida stavební spořitelna, a.s.	Bělehradská 128, č. p. 222, 120 00 Prague 2, Czech Republic	100
Protos, uzavřený investiční fond, a.s.	Rohanské nábřeží 693/10, 186 00 Praha 8 – Karlín, Prague, Czech Republic	100
SG Equipment Finance Czech Republic s. r. o.	náměstí Junkových 2772/1, 155 00 Prague 5 – Stodůlky, Czech Republic	100
SG FACTORING SPA	Via Trivulzio 7, 20146, Milan, Italy	100
Société Générale Factoring	rue de Villiers 70, 92532, Levallois-Perron Cedex, France	100
Société Générale S.A.	29 Boulevard Haussmann, Paris, France	-

* These are companies controlled by SG Paris, both in direct and indirect line within the meaning of Section 74 (1) of the Business Corporations Act.

Role of the Company within the Group

Factoring KB, a.s. (hereinafter “the Company” or “FKB”) is a fully owned subsidiary of Komerční banka, a.s. (hereinafter “KB”). KB is the parent company of the Komerční banka financial group (hereinafter also the “Group”) which is an active member of the Société Générale Banque financial group (hereinafter the “SG Group”). Within the Group, FKB provides a range of factoring services comprising purchase, administration, collection and financing of account receivables, including the takeover of risks related to the insolvency or protracted default of domestic or foreign debtors. The

Company offers its services predominantly to Czech businesses and, through its membership in Factors Chain International (the largest network of factoring organizations in the world, hereinafter “FCI”), it also provides selected services to other members of this international coalition.

As part of the Group, KB provides FKB trade mark licenses, which FKB uses for its business activities. KB also provides FKB with universal banking and financing services. On the basis of an outsourcing service, KB provides FKB with all services in the subject of FKB’s business, as well as in the field of IT services, data

processing and consultancy in the area of human resources and risk management, including credit financial risks. FKB products are sold using KB’s sales network. As part of its management and control system applied by the Group, FKB provides KB with data, which are used for the preparation of consolidated financial statements, consolidated reporting to regulators or for publication, budgets, business plans, business continuity plan, and anti-money laundering measures.

Within the framework of the international association FCI, the Company provides services to other companies – members of the Société Générale Group including CGA – Société Générale Factoring based in France, SG FACTORING SPA with the seat in Italy and BRD – Groupe Société Générale with the seat in Romania, with which the Company has signed a bilateral FCI Interfactor agreement. Under this agreement, the Company acts both in the role of the so-called Import factor, providing dunning and collection services and guarantees against insolvency or protracted default of domestic debtors (or debtors based in the Slovak Republic), and in the role of the so-called Export factor, when it uses the same services provided by Import factors in the countries of debtors, who cooperate with the Company’s clients using FCI Export factoring.

Method and means of control

Komerční banka, a.s., as the 100% shareholder, exerts its influence on the activity of FKB through the Decision of the sole shareholder; KB had three representatives in the three-member Supervisory Board of FKB in 2025 (by July 2025).

Since August 2025, the Supervisory board has operated with a single member.

Within the meaning of Section 79 of the Business Corporations Act, KB is the controlling entity in respect of FKB. The control is formally exercised through the implementation of KB's and

SG's methodologies in internal regulations, in particularly in the area of risk management and reporting. Controlling is also exercised on an informal level, in the form of consultancy on individual areas of the Company's activities.

II. Arrangements within the Group

A. Important Arrangements Made during the Reporting Period at the Initiative or in the Interest of the Controlling Entity or Entities Controlled by the Controlling Entity and Relating to Assets Exceeding 10 % of Equity as determined by the financial statements for the financial period immediately preceding the financial period for which the Report on Relation is prepared

In 2025, the Company drew overdraft and term loans from Komerční banka exceeding 10 % of its equity (as at 31 December 2025). Term loans were drawn in the total amount of CZK 44,968 million and EUR 721 million. The balance of the overdraft as of 31 December 2025 was EUR 55 million. Term loans and overdraft loans in other currencies did not exceed 10% of equity.

B. An Overview of Mutual Contracts Between the Controlled Entity and the Controlling Entity or Between Controlled Entities

Title of contract (or subject matter of contract – if not clear from the title)	Contracting party	Date of contract
FCI Interfactor Agreement	BRD Groupe Société Générale	21 Apr 2015
Contract on Opening and Maintaining of Current Accounts in CZK with Komerční banka, a.s., including amendments	Komerční banka, a.s.	5 Aug 1997
Contract on Maintaining of Current (Overdraft) Account in CZK with Komerční banka, a.s., including amendments	Komerční banka, a.s.	28 Aug 1998
Contract on Opening and Maintaining of Current Accounts in USD with Komerční banka, a.s., including amendments	Komerční banka, a.s.	24 Sep 1998
Contract on Opening and Maintaining of Current Accounts in EUR with Komerční banka, a.s., including amendments	Komerční banka, a.s.	25 Feb 1999
Contract on Opening and Maintaining of Current Accounts in GBP with Komerční banka, a.s., including amendments	Komerční banka, a.s.	4 Jun 2002
Contract on using the direct banking services, including amendments	Komerční banka, a.s.	31 Oct 2002
License agreement – LOGO, including amendments	Komerční banka, a.s.	20 Dec 2004
Contract on Opening and Maintaining of Current Accounts in PLN with Komerční banka, a.s., including amendments	Komerční banka, a.s.	24 Aug 2005
Mutual Co-operation agreement, including amendments – provision of banking services to staff	Komerční banka, a.s.	1 Aug 2007
Contract on Custody Services	Komerční banka, a.s.	29 Aug 2007
Framework agreement – personal data processing	Komerční banka, a.s.	1 Dec 2008
Sales agreement (Distribution agreement), including amendments	Komerční banka, a.s.	1 Dec 2008
Service Agreement – outsourcing (HR services), including amendments	Komerční banka, a.s.	4 Jan 2010
Co-operation agreement – posts (filling of posts)	Komerční banka, a.s.	28 Apr 2010
Non-disclosure agreement	Komerční banka, a.s.	9 Aug 2010
Framework agreement for the provision of IT infrastructure services, including amendments	Komerční banka, a.s.	8 Sep 2010
Accession to the rules of co-operation between KB and Group members in the area of sourcing and acquisitions	Komerční banka, a.s.	4 Oct 2010
Database usage license agreement	Komerční banka, a.s.	1 Apr 2011
Service agreement – C4M access, including amendments	Komerční banka, a.s.	24 May 2011

Title of contract (or subject matter of contract – if not clear from the title)	Contracting party	Date of contract
Contract on Opening and Maintaining of Current Accounts in EUR with Komerční banka, a.s., including amendments	Komerční banka, a.s.	28 Feb 2012
Contract on Opening and Maintaining of Current Accounts in EUR with Komerční banka, a.s., including amendments	Komerční banka, a.s.	7 Jun 2012
IT – Separate agreement no. 1, Connectivity services, technical infrastructure solution services, including amendments	Komerční banka, a.s.	1 Dec 2012
IT – Separate agreement no. 2, Physical hosting of equipment, technical infrastructure solution services, including amendments	Komerční banka, a.s.	1 Dec 2012
IT – Separate agreement no. 3, IT Infrastructure hosting, provision of technical infrastructure solution services, including amendments	Komerční banka, a.s.	1 Dec 2012
Service contract – BI services, including amendments	Komerční banka, a.s.	27 Dec 2012
IT – Separate agreement no. 4, VoIP, provision of technical infrastructure solution services	Komerční banka, a.s.	31 Dec 2012
Framework Co-Operation Agreement No. 0000020447/0000), including amendments	Komerční banka, a.s.	31 Dec 2012
Agreement to provide HR services excluding payroll processing, including amendments	Komerční banka, a.s.	1 Jan 2013
Agreement services: data transfer – current accounts	Komerční banka, a.s.	1 Aug 2013
Agreement to provide postal services and destruction of document duplicates, including amendments	Komerční banka, a.s.	31 Oct 2013
Framework agreement for the rental of employee-driven motor vehicles	Komerční banka, a.s.	22 Sep 2014
Service level agreement – co-operation in the area of reporting and accounting	Komerční banka, a.s.	26 Nov 2014
Agreement to provide services regarding OHS, environmental protection and fire protection, including amendments	Komerční banka, a.s.	30 Jan 2015
Service contract – information security services	Komerční banka, a.s.	27 Oct 2015
IT – Separate agreement no. 11, DR (disaster recovery), provision of technical infrastructure solution services	Komerční banka, a.s.	18 Jan 2016
Group Insurance Agreement of Work-Related Accident and Occupational Disease Insurance for Members of Board of Directors and Administrators of the Financial Group of Komerční banka No. 334000000	Komerční banka, a.s.	26 Sep 2016

Title of contract (or subject matter of contract – if not clear from the title)	Contracting party	Date of contract
IT – Separate agreement no. 12, SOC - Vulnerability detection (VD), provision of technical infrastructure solution services	Komerční banka, a.s.	28 Aug 2017
Agreement – outsourcing of DPO services	Komerční banka, a.s.	26 Apr 2018
Agreement to provide internal audit services, including amendments	Komerční banka, a.s.	21 May 2019
Framework Contract on the Providing of Financial Services Reg. No. 9900082036000, including amendments	Komerční banka, a.s.	12 Jun 2020
KYS Processing	Komerční banka, a.s.	1 Oct 2020
Contract on bill of exchange program, including amendments	Komerční banka, a.s.	9 Oct 2020
Framework Contract for Dealing on the Financial Market	Komerční banka, a.s.	23 Nov 2020
Compliance Co-operation Agreement	Komerční banka, a.s.	3 Dec 2020
Contract on Opening and Maintaining of Current Accounts in EUR with Komerční banka, a.s.	Komerční banka, a.s.	26 Oct 2021
Contract – Outsourcing services, including amendments	Komerční banka, a.s.	28 Mar 2023
		7 Jan 2025
		5 Feb 2025
		5 Mar 2025
		7 Apr 2025
		7 May 2025
		3 Jun 2025
		7 Jul 2025
		4 Aug 2025
		8 Sep 2025
		6 Oct 2025
Change of interest rate on overdraft- Framework Contract on Rendering of Financial Services Reg. No. 9900082036000 (12)	Komerční banka, a.s.	7 Nov 2025 12 Dec 2025
Contracts on Usage of KB Safe - deposit Box (2)	Komerční banka, a.s.	11 Nov 2003 2 Apr 2008
		16 Jan 2012
		5 Sep 2023
Contracts on Issue and Usage of a Payment Cards (4), including amendments	Komerční banka, a.s.	15 Oct 2024
		23 Oct 2017
Contract on Provision of Bank Guarantee (2), including amendments	Komerční banka, a.s.	27 Apr 2022
Contract for the provision of SLC services	Komerční banka, a.s.	10 Dec 2023
Contract on Opening and Maintaining of Current Accounts in USD with Komerční banka, a.s.,	Komerční banka, a.s.	1 Jan 2024

Title of contract (or subject matter of contract – if not clear from the title)	Contracting party	Date of contract
Contract for the payment of insurance premium and of insurance broker's commission	Komerční banka, a.s.	20 Feb 2024
Agreement on the Cancellation of Obligations under the Postal Services Agreement	Komerční banka, a.s.	30 Jul 2025
Agreement on Termination of Contract – Partial Contract No. 4 for the Provision of Services for Technical Infrastructure Solutions, VOIP	Komerční banka, a.s.	2 Dec 2025
	Modrá pyramida stavební spořitelna, a.s., Komerční banka, a.s., Komerční pojišťovna, a.s., KB Penzijní společnost, a.s., SG Equipment Finance Czech Republic s.r.o., ESSOX s.r.o., Ayvens s.r.o.	21 Jan 2021
Contract on common administration of personal data according to marketing consent, including amendments		
	Modrá pyramida stavební spořitelna, a.s., Komerční banka, a.s., Komerční pojišťovna, a.s., KB Penzijní společnost, a.s., SG Equipment Finance Czech Republic s.r.o., ESSOX s.r.o., Ayvens s.r.o.	21 Apr 2023
Agreement on the use of personal data jointly managed according to marketing consent		
	Modrá pyramida stavební spořitelna, a.s., Komerční banka, a.s., SG Equipment Finance Czech Republic s.r.o., ESSOX s.r.o.	8 Jun 2023
Contract for exchange of negative client information within KB/SG Financial Group in the Czech Republic for the purpose of group synergies and united procedure in compliance with regulatory prudential rules and on the joint administration of personal data		
FCI Interfactor Agreement	SG FACTORING SPA	22 May 2013
FCI Interfactor Agreement	Société Générale Factoring	2 Apr 2003
Contract on Operational Memorandum For Provision of Gems Tool	Société Générale S.A.	4 Oct 2019

C. Assessment of advantages and disadvantages arising from the relations within the Group and assessment of harm

Advantages and disadvantages arising from the relations within the business group

The whole Group takes advantage of mutual synergistic effects including product pooling, a strong brand and know-how. In the business area, FKB benefits from its participation in KB's network, which is one of the distributors of FKB's products. In the area of financial, credit and operational risks management, the processes and tools developed within the Group represent advanced solutions that enable an efficient response to market changes. The advantages of the Company's integration in the business group contribute to the Company's positive financial result.

Harm assessment

The Company's Board of Directors has reviewed all arrangements put in place between the Company and the companies that were part of the Group during the 2025 reporting period and states that the Company incurred no harm as a result of any contracts, agreements or any other legal acts made or implemented by the Company or as a result of any other influence otherwise exerted by KB in the reporting period.

In Prague on 31 March 2026



Markéta Krýslová m. p.

Chairman of the Board of Directors

Factoring KB, a.s.00

The structure of relationships within whole SG Group

% of voting interest

Country	Company	Share of voting rights as of 31/12/2025
Algeria		
	ALD AUTOMOTIVE ALGERIE SPA	99.99
	SOCIETE GENERALE ALGERIE	100.00
Australia		
	SOCIETE GENERALE SECURITIES AUSTRALIA PTY LTD	100.00
	SOCIETE GENERALE SYDNEY BRANCH	100.00
Austria		
	ALD AUTOMOTIVE FUHRPARKMANAGEMENT UND LEASING GMBH	0.00
	AYVENS AUSTRIA GMBH (ex -LEASEPLAN OSTERREICH FUHRPARKMANAGEMENT GMBH)	100.00
	FLOTTENMANAGEMENT GMBH	49.00
	SG VIENNE	100.00
Belgium		
	AXUS FINANCE SRL	100.00
	AXUS SA/NV	100.00
	BASTION EUROPEAN INVESTMENTS S.A.	100.00
	BUMPER BE	100.00
	LEASEPLAN FLEET MANAGEMENT N.V.	100.00
	LEASEPLAN PARTNERSHIPS & ALLIANCES	100.00
	SG BRUXELLES	100.00
	SG EQUIPMENT FINANCE BENELUX B.V. BELGIAN BRANCH	0.00
	SOCIETE GENERALE IMMOBEL	100.00

Benin		
	SOCIETE GENERALE BENIN	94.10
Bermuda		
	CATALYST RE INTERNATIONAL LTD.	100.00
Brazil		
	ALD AUTOMOTIVE S.A.	100.00
	ALD CORRETORA DE SEGUROS LTDA	100.00
	AYVENS HOLDING DO BRASIL LTDA	100.00
	BANCO SOCIETE GENERALE BRASIL S.A.	100.00
	LEASEPLAN ARRENDAMENTO MERCANTIL S.A.	100.00
	LEASEPLAN BRASIL LTDA.	0.00
	SOCIETE GENERALE EQUIPMENT FINANCE S/A -ARRENDAMENTO MERCANTIL	0.00
Bulgaria		
	ALD AUTOMOTIVE EOOD	100.00
Burkina Faso		
	SOCIETE GENERALE BURKINA FASO	0.00
Cameroon		
	SOCIETE GENERALE CAMEROUN	58.08
Canada		
	SG MONTREAL SOLUTION CENTER 2 INC.	100.00
	SG MONTREAL SOLUTION CENTER INC.	100.00
	SOCIETE GENERALE (CANADA BRANCH)	100.00
	SOCIETE GENERALE CAPITAL CANADA INC.	100.00
Cayman Islands		

Country	Company	Share of voting rights as of 31/12/2025
	AEGIS HOLDINGS (OFFSHORE) LTD.	100.00
Chile		
	AYVENS LTDA (ex -ALD AUTOMOTIVE LIMITADA)	100.00
China		
	SOCIETE GENERALE (CHINA) LIMITED	100.00
	SOCIETE GENERALE LEASING AND RENTING CO. LTD	0.00
Colombia		
	ALD AUTOMOTIVE S.A.S	100.00
Croatia		
	AYVENS CROATIA D.O.O. ZA OPERATIVNI I FINANCIJSKI LEASING	100.00
	AYVENS FLEET SERVICES CROATIA D.O.O. ZA TRGOVINU I USLUGE	100.00
Czech Republic		
	Ayvens s.r.o.	100.00
	ENVIROS, s.r.o.	100.00
	ESSOX s.r.o.	100.00
	Factoring KB, a.s.	100.00
	Finbricks, s.r.o.	100.00
	KB Penzijní společnost, a.s.	100.00
	KB Real Estate, s.r.o.	100.00
	KB SmartSolutions, s.r.o.	100.00
	Komerční banka, a.s.	60.73
	Komerční pojišťovna, a.s.	100.00
	Modrá pyramida stavební spořitelna, a.s.	100.00
	PROTOS s.r.o.	100.00
	SG Equipment Finance Czech Republic s.r.o.	100.00
	SOGEPROM Michle s.r.o., v likvidaci	100.00
	upvest s.r.o.	100.00

	STD2, s.r.o.	100.00
	Worldline Czech Republic s.r.o.	40.00
Denmark		
	AUTO CLAIM HANDLING DANMARK A/S	100.00
	AYVENS DANMARK A/S (ex - ALD AUTOMOTIVE A/S)	100.00
	LPDK A/S (ex - LEASEPLAN DANMARK A/S)	100.00
	NF FLEET A/S	80.00
Equatorial Guinea		
	SOCIETE GENERALE DE BANQUES EN GUINEE EQUATORIALE	0.00
Estonia		
	ALD AUTOMOTIVE EESTI AS	75.01
Finland		
	AXUS FINLAND OY	100.00
	NF FLEET OY	80.00
France		
	(5) SOGEPROM LYON	0.00
	(8) SOGE BEAUJOIRE	100.00
	(8) SOGE PERIVAL I	100.00
	(8) SOGE PERIVAL II	100.00
	(8) SOGE PERIVAL III	100.00
	(8) SOGE PERIVAL IV	100.00
	(8) SOGECAMPUS	100.00
	(8) SOGEFIM HOLDING	100.00
	(8) SOGEFONTENAY	100.00
	(8) SOGEMARCHE	100.00
	(8) VALMINVEST	100.00
	29 HAUSSMANN EQUILIBRE	87.10
	29 HAUSSMANN EURO CREDIT -PART-C	60.05
	29 HAUSSMANN EURO OBLIGATIONS D'ETATS - PART C	44.93

Country	Company	Share of voting rights as of 31/12/2025
	29 HAUSSMANN EURO RDT	58.10
	29 HAUSSMANN SELECTION EUROPE -K	45.23
	29 HAUSSMANN SELECTION MONDE	68.70
	908 REPUBLIQUE	50.00
	ADMINISTRATIVE AND MANAGEMENT SERVICES	100.00
	AIR BAIL	100.00
	AIRBUS IFC	100.00
	AIX - BORD DU LAC - 3	50.00
	AIX BOUENHOURS	80.00
	ALFORTVILLE BAIGNADE	40.00
	AMUNDI ACTIONS EMERGENTS	42.72
	AMUNDI SMART BLENDED - I2-C EUR ©	0.00
	AMUNDI SOGECAP SMART	100.00
	AMUNDI SOGECAP SMART II	100.00
	ANNEMASSE-ILOT BERNARD	80.00
	ANTALIS S.A.	100.00
	ANTARIUS	0.00
	ARTISTIK	0.00
	AUBERVILLIERS 23 LANDY	51.00
	AYVENS	70.81
	BANQUE FRANCAISE COMMERCIALE OCEAN INDIEN	50.00
	BAUME LOUBIERE	40.00
	BERCK RUE DE BOUVILLE	25.00
	BERGERIE CHATEL	51.00
	BERLIOZ	84.05
	BEZIERS-LA COURONDELLE	100.00
	BORDEAUX BOUTAUT	51.00
	BOURSORAMA MASTER HOME LOANS FRANCE	100.00
	BOURSORAMA S.A.	100.00

BREMANY LEASE SAS	100.00
BRIE COSSIGNY	70.00
BSG FRANCE S.A.	100.00
BUMPER FR 2022-1	100.00
CEGELEASE	100.00
CENTRE IMMO PROMOTION	60.00
CHAMPS NM7	58.00
COMPAGNIE FONCIERE DE LA MEDITERRANEE (CFM)	100.00
COMPAGNIE GENERALE DE LOCATION D'EQUIPEMENTS	99.89
COURTY GOULET	51.00
DARWIN DIVERSIFIE 40-60	79.78
DARWIN DIVERSIFIE 80-100	78.34
DISPONIS	0.00
DOUBLE IMMO (ex-PRIMONIAL DOUBLE IMMO)	100.00
ECHIQUIER AGENOR EURO SRI MID CAP	40.85
ETAMPES PARIS	51.00
ETOILE CAPITAL	100.00
F.E.P. INVESTISSEMENTS	100.00
FCT LA ROCHE	100.00
FCT RED & BLACK AUTO LOANS FRANCE 2024	100.00
FCT RED & BLACK AUTO LOANS FRANCE 2025	100.00
FEEDER LYX E ST50 D6	100.00
FEEDER LYXOR CAC40 D2-EUR	100.00
FENWICK LEASE	100.00
FINASSURANCE SNC	99.00
FRANFINANCE	100.00
FRANFINANCE LA REUNION	100.00
FRANFINANCE LOCATION	100.00
GALYBET	100.00
GENEBANQUE	100.00

Country	Company	Share of voting rights as of 31/12/2025
	GENECAR - SOCIETE GENERALE DE COURTAGE D'ASSURANCE ET DE REASSURANCE	100.00
	GENECOMI FRANCE	100.00
	GENEFIM	100.00
	GENEFINANCE	100.00
	GENEGIS I	100.00
	GENEGIS II	100.00
	GENEPIERRE	60.34
	GENEVALMY	100.00
	HAUTS DE LATTES ⁽⁶⁾ LOT 25C3	55.00
	HIPPOLYTE	100.00
	HYUNDAI CAPITAL FRANCE (EX SEFIA)	50.00
	ILOT AB	80.00
	IMMOBILIERE DU 29 ⁽⁸⁾ BOULEVARD HAUSSMANN	100.00
	IMMOBILIERE PROMEX	35.00
	INVESTISSEMENT 81	100.00
	IVRY CHAUSSINAND	64.00
	JSJ PROMOTION	45.00
	JUSTE-SOGEPROM	70.00
	LA CIOTAT LA CARMELE	50.00
	LA CORBEILLERIE	40.00
	LA FONCIERE DE LA DEFENSE	100.00
	LA RESERVE	60.00
	LAGNY LECLERC	51.00
	LAMBERSART BONTE	33.33
	LEASEPLAN FRANCE S.A.S	100.00
	LES ALLEES DE L'EUROPE	34.00
	LES JARDINS D'ALHAMBRA	35.00
	LES JARDINS DU VILLAGE	80.00

LES MESANGES	55.00
LES NOUVEAUX PARTENAIRES AURA	70.00
LES NOUVEAUX PARTENAIRES IDF	100.00
LES TROIS LUCS 13012	100.00
LES VILLAS VINCENTI	30.00
L'HESPEL	30.00
LISTOPLAC	100.00
LOTISSEMENT DES FLEURS	30.00
LYON LA FABRIC	50.00
LYX ACT EURO CLIMAT-D3EUR	100.00
LYX ACT EURO CLIMAT-DEUR	100.00
LYXOR ACTIONS EURO CLIMAT	100.00
LYXOR ACTIONS EURO CLIMAT D4 EUR	100.00
LYXOR GL OVERLAY F	87.27
LYXOR SKYFALL FUND	88.98
MEDITERRANEE GRAND ARC	50.00
MINT	50.00
NORBAIL France (ex - NORBAIL SOFERGIE)	100.00
NORMANDIE REALISATIONS	100.00
OPCI SOGECAPIMMO	100.00
ORADEA VIE	100.00
ORPAVIMOB	100.00
PARCOURS	100.00
PARCOURS ANNECY	100.00
PARCOURS BORDEAUX	100.00
PARCOURS NANTES	100.00
PARCOURS STRASBOURG	100.00
PARCOURS TOURS	100.00
PAYXPERT FRANCE	100.00
PHILIPS MEDICAL CAPITAL FRANCE	0.00
PIERRE PATRIMOINE	100.00

Country	Company	Share of voting rights as of 31/12/2025
	PLEASE	50.00
	PRAGMA	0.00
	PRIORIS	95.00
	PROGEREAL	25.01
	PROJECTIM	0.00
	RED & BLACK AUTO LEASE FRANCE 1	0.00
	RED & BLACK AUTO LEASE FRANCE 2	100.00
	RED & BLACK CONSUMER FRANCE 2013	100.00
	RED & BLACK HOME LOANS FRANCE 2	100.00
	RED & BLACK HOME LOANS FRANCE 3	100.00
	REED MANAGEMENT SAS	75.00
	REEZOCORP	100.00
	RESIDENCE DU PARC COROT	60.00
	S.C.I. DU DOMAINE DE STONEHAM	50.00
	SAINT CYPRIEN BLUE GARDEN	60.00
	SAINTE-MARTHE ILOT C	40.00
	SAINTE-MARTHE ILOT D	40.00
	SALLANCHES MONTFORT	70.00
	SARL BORDEAUX-20-26 RUE DU COMMERCE	30.00
	SARL D'AMENAGEMENT DU MARTINET	50.00
	SARL SEINE CLICHY	100.00
	SAS AMIENS -AVENUE DU GENERAL FOY	0.00
	SAS BF3 NOGENT THIERS	20.00
	SAS BONDUES -COEUR DE BOURG	25.00
	SAS COPRIM RESIDENCES	0.00
	SAS MERIGNAC OASIS URBAINE	90.00
	SAS NORMANDIE RESIDENCES	100.00
	SAS ODESSA DEVELOPPEMENT	49.00
	SAS PAYSAGES	51.00
	SAS PROJECTIM IMMOBILIER	100.00
	SAS SCENES DE VIE	50.00
	SAS SOAX PROMOTION	58.50
	SAS SOGEMYSJ	51.00
	SAS SOJEPRIM	100.00
	SAS TIR A L'ARC AMENAGEMENT	50.00
	SAS TOUR D2	50.00
	SAS VILLENEUVE D'ASCQ - RUE DES TECHNIQUES BUREAUX	50.00
	SCCV ALFORTVILLE MANDELA	49.00
	SCCV BAC GALLIENI	51.00
	SCCV BOURG BROU	60.00
	SCCV BRON CARAVELLE	50.00
	SCCV CAEN CASERNE MARTIN	0.00
	SCCV CANNES JOURDAN	50.00
	SCCV CHARTREUX LOT C	50.00
	SCCV CHARTREUX LOT E	0.00
	SCCV CHOISY LOGEMENT	100.00
	SCCV CLICHY BAC D'ASNIERES	75.00
	SCCV CLICHY BRC	50.00
	SCCV COLOMBES	49.00
	SCCV COMPIEGNE ROYALLIEU	35.00
	SCCV COMPIEGNE -RUE DE L'EPARGNE	35.00
	SCCV CUGNAUX-LEO LAGRANGE	50.00
	SCCV DEVILLE-CARNOT	60.00
	SCCV DUNKERQUE PATINOIRE DEVELOPPEMENT	50.00
	SCCV EMPREINTE	51.00
	SCCV EPRON - ZAC L'OREE DU GOLF	0.00
	SCCV ERAGNY GUICHARD	51.00
	SCCV ESPACES DE DEMAIN	50.00
	SCCV ETERVILLE ROUTE D'AUNAY	0.00

Country	Company	Share of voting rights as of 31/12/2025		
	SCCV EURONANTES 1E	50.00	SCCV MARQUETTE CALMETTE	50.00
	SCCV FAVERGES	100.00	SCCV MASSY NOUAILLE	80.00
	SCCV GAMBETTA LA RICHE	25.00	SCCV MEHUL 34000	70.00
	SCCV GIGNAC MOUSSELINE	70.00	SCCV MONROC -LOT 3	50.00
	SCCV GIVORS ROBICHON	85.00	SCCV MONS EQUATION	50.00
	SCCV GOELETTES GRAND LARGE	50.00	SCCV NICE 47 VICTORIA	60.00
	SCCV HAUS CAMPUS	51.00	SCCV NICE ARENAS	100.00
	SCCV HAUS SENIORS	51.00	SCCV NOGENT PLAISANCE	60.00
	SCCV HEROUVILLE ILOT A2	0.00	SCCV NOISY BOISSIERE	51.00
	SCCV ISTRES PAPAILLE	70.00	SCCV PARIS ALBERT	50.00
	SCCV IVRY GAMBETTA	51.00	SCCV PRADES BLEU HORIZON	50.00
	SCCV JA LE HAVRE 22 COTY	40.00	SCCV QUAI DE SEINE A ALFORTVILLE	51.00
	SCCV JDA OUISTREHAM	0.00	SCCV QUAI NEUF BORDEAUX	35.00
	SCCV LA BAULE -LES JARDINS D'ESCOUBLAC	25.00	SCCV ROUEN RUE LOUIS BLANC	0.00
	SCCV LA MADELEINE - PRE CATELAN	51.00	SCCV ROUSSET -LOT 03	70.00
	SCCV LA PORTE DU CANAL	50.00	SCCV SAINT JUST DAUDET	80.00
	SCCV LACASSAGNE BRICKS	49.00	SCCV SAINT NAZAIRE MDP ILOT V4	100.00
	SCCV LE CENTRAL C1.4	50.00	SCCV SAY	35.00
	SCCV LE CENTRAL C1.5A	33.30	SCCV SENSORIUM BUREAUX	50.00
	SCCV LE CENTRAL C1.7	33.30	SCCV SENSORIUM LOGEMENT	50.00
	SCCV LES BASTIDES FLEURIES	64.29	SCCV SOGAB ILE DE FRANCE	80.00
	SCCV LES HAUTS VERGERS	55.00	SCCV SOGAB ROMAINVILLE	80.00
	SCCV LES PATIOS D'OR DE FLEURY LES AUBRAIS	0.00	SCCV SOGEPROM LYON HABITAT	100.00
	SCCV LES SUCRES	50.00	SCCV SOPRAB IDF	70.00
	SCCV LESQUIN PARC	50.00	SCCV ST MARTIN DU TOUCH ILOT S9	50.00
	SCCV L'IDEAL -MODUS 1.0	0.00	SCCV TOULOUSE LES IZARDS	51.00
	SCCV LILLE - JEAN MACE	33.40	SCCV TRETSS CASSIN LOT 4	70.00
	SCCV LOOS GAMBETTA	35.00	SCCV VERNONNET-FIESCHI	51.00
	SCCV MARCQ EN BAROEUL GABRIEL PERI	20.00	SCCV VILLA CHANZY	40.00
			SCCV VILLA VALERIANE	30.00
			SCCV VILLAS URBAINES	100.00

Country	Company	Share of voting rights as of 31/12/2025
	SCCV VILLENAVE D'ORNON GARDEN VO	25.00
	SCCV VILLENEUVE BONGARDE T2	51.00
	SCCV VILLENEUVE D'ASCQ-RUE DES TECHNIQUES	50.00
	SCCV VILLENEUVE VILLAGE BONGARDE	51.00
	SCCV WAMBRECHIES RESISTANCE	50.00
	SCCV ZAC DES DOCKS R4	70.00
	SCI 1134, AVENUE DE L'EUROPE A	50.00
	SCI AQPRIM PROMOTION	50.00
	SCI CENTRE IMMO RESIDENCES	100.00
	SCI ETAMPES NOTRE-DAME	50.00
	SCI L'ACTUEL	30.00
	SCI LAVOISIER	80.00
	SCI LES JARDINS D'IRIS	0.00
	SCI LINAS COEUR DE VILLE 1	71.00
	SCI LOCMINE-LAMENNAIS	30.00
	SCI MONTPELLIER JACQUES COEUR	50.00
	SCI PRIMO E+	100.00
	SCI PRIMO N+	100.00
	SCI PRIMO N+2	100.00
	SCI PRIMO N+3	100.00
	SCI PROJECTIM HABITAT	100.00
	SCI RESIDENCE DU DONJON	40.00
	SCI RIVAPRIM HABITAT	100.00
	SCI RIVAPRIM RESIDENCES	100.00
	SCI SAINT-DENIS WILSON	0.00
	SCI SCS IMMOBILIER D'ENTREPRISES D'ENTREPRISES	66.00
	SCI SOGECIP	0.00
	SCI SOGECTIM	100.00
	SCI SOGEPROM LYON RESIDENCES	100.00

SCI VILLA EMILIE	35.00
SG ACTIONS EURO SELECTION	40.05
SG ACTIONS EURO SMALL CAP - P (C)	63.33
SG ACTIONS FRANCE	38.14
SG ACTIONS LUXE-C	84.25
SG ACTIONS MONDE	74.66
SG ACTIONS MONDE EMERGENT	0.00
SG ACTIONS US	0.00
SG ACTIONS US TECHNO (C)	84.65
SG AMUNDI ACTIONS FRANCE ISR - PART-C	60.05
SG AMUNDI ACTIONS MONDE EAU - PART-C	0.00
SG AMUNDI MONETAIRE ISR	100.00
SG AMUNDI MONETAIRE ISR - GSM (C)	99.96
SG AMUNDI OBLIG ENTREPRISES EURO ISR - PART-C	60.05
SG BLACKROCK ACTIONS EURO ISR	81.16
SG BLACKROCK ACTIONS US ISR	100.00
SG BLACKROCK FLEXIBLE ISR	0.00
SG BLACKROCK OBLIGATIONS EURO ISR - PART-C	60.05
SG CPR ACTIONS USA	88.98
SG FINANCIAL SERVICES HOLDING	100.00
SG FLEXIBLE	92.48
SG HAUSSMANN DETTE MIDCAP	41.67
SG OBLIG ETAT EURO - PART P-C	60.05
SG OBLIG ETAT EURO-R	79.94
SG OBLIG HIGH YIELD (C)	91.99
SG OBLIGATIONS	82.92
SG OPTION EUROPE	100.00
SG PATRIMOINE	80.23
SG TIKEHAU DETTE PRIVEE	100.00
SG VALOR ALPHA ACTIONS FRANCE	72.77
SGA AXA IM US CORE HY LOW CARBON	100.00

Country	Company	Share of voting rights as of 31/12/2025
	SGA AXA IM US SD HY LOW CARBON	100.00
	SGA INFRASTRUCTURES	88.62
	SGB FINANCE S.A.	51.00
	SCEF S.A.	0.00
	SGI 10-16 VILLE L'EVEQUE	100.00
	SGI 1-5 ASTORG	100.00
	SGI HOLDING SIS	100.00
	SNC COEUR 8EME MONPLAISIR	30.00
	SNC D'AMENAGEMENT FORUM SEINE ISSY LES MOULINEAUX	33.33
	SNC HPL ARROMANCHES	100.00
	SNC NEUILLY ILE DE LA JATTE	40.00
	SOCIETE ANONYME DE CREDIT A L'INDUSTRIE FRANCAISE (CALIF)	100.00
	SOCIETE CIVILE IMMOBILIERE CAP THALASSA	45.00
	SOCIETE CIVILE IMMOBILIERE CAP VEYRE	50.00
	SOCIETE CIVILE IMMOBILIERE DE DIANE	30.00
	SOCIETE CIVILE IMMOBILIERE DES COMBEAUX DE TIGERY	100.00
	SOCIETE CIVILE IMMOBILIERE ESTEREL TANNERON	30.00
	SOCIETE CIVILE IMMOBILIERE FONTENAY -ESTIENNES D'ORVES	50.00
	SOCIETE CIVILE IMMOBILIERE GAMBETTA DEFENSE V	20.00
	SOCIETE CIVILE IMMOBILIERE LES HAUTS DE L'ESTAQUE	35.00
	SOCIETE CIVILE IMMOBILIERE LES HAUTS DE SEPTMES	25.00
	SOCIETE CIVILE IMMOBILIERE MIRECRAU	35.00
	SOCIETE DE BOURSE GILBERT DUPONT	100.00
	SOCIETE DE COURTAGES D'ASSURANCES GROUPE	100.00
	SOCIETE DE SERVICES FIDUCIAIRES (2SF)	33.33
	SOCIETE DES TERRAINS ET IMMEUBLES PARISIENS (STIP)	100.00
	SOCIETE GENERALE	100.00

SOCIETE GENERALE - FORGE	88.52
SOCIETE GENERALE CAPITAL FINANCE	100.00
SOCIETE GENERALE CAPITAL IMPACT (ex - SG CAPITAL DEVELOPPEMENT)	100.00
SOCIETE GENERALE CAPITAL PARTENAIRES	100.00
SOCIETE GENERALE FACTORING	100.00
SOCIETE GENERALE INVESTMENT SOLUTIONS FRANCE (SG IS FRANCE) (ex - SG 29 HAUSSMANN)	100.00
SOCIETE GENERALE POUR LE DEVELOPPEMENT DES OPERATIONS DE CREDIT-BAIL IMMOBILIER "SOGEBAIL"	100.00
SOCIETE GENERALE REAL ESTATE	100.00
SOCIETE GENERALE SCF	100.00
SOCIETE GENERALE SECURITIES SERVICES HOLDING	100.00
SOCIETE GENERALE SFH	100.00
SOCIETE GENERALE VENTURES	0.00
SOGEACT.SELEC.M ON.	99.78
SOGEAX	60.00
SOGECAP	100.00
SOGECAP ACTIONS PROTEGEES - PART- C/D	60.05
SOGECAP DIVERSIFIE 1	100.00
SOGECAP LONG TERME N°1	100.00
SOGECAP PROTECTED EQUITIES	100.00
SOGECAP-DIVERSIFIED LOANS FUND	100.00
SOGEFIMUR	100.00
SOGEFINERG FRANCE	100.00
SOGLEASE FRANCE	100.00
SOGEPIERRE	100.00
SOGEPROM	100.00
SOGEPROM ALPES HABITAT	100.00
SOGEPROM CENTRE-VAL DE LOIRE	100.00
SOGEPROM COTE ⁽⁵⁾ D'AZUR	0.00
SOGEPROM ENTREPRISES	100.00

Country	Company	Share of voting rights as of 31/12/2025
	SOGEPROM LYON AMENAGEMENT	100.00
	SOGEPROM PARTENAIRES	100.00
	SOGEPROM REALISATIONS	100.00
	SOGEPROM REALISATIONS COTE D'AZUR (ex - RIVAPRIM REALISATIONS)	100.00
	SOGEPROM SERVICES	0.00
	SOGEPROM SUD REALISATIONS	100.00
	SOGERETRAITE ACTIONS	99.93
	SOGESSUR	100.00
	SOGEVIMMO	98.41
	ST BARNABE 13004	50.00
	ST GERMAIN BENI	51.00
	STAR LEASE	100.00
	TEMSYS	100.00
	THIAIS LOT T2D LOGEMENT	51.00
	THIAIS LOT T2D TERTIAIRE	51.00
	THONON ALLINGES	70.00
	TRANSACTIS	50.00
	TREEZOR SAS	96.24
	URBANISME ET COMMERCE PROMOTION	0.00
	VALMINCO	100.00
	VAUBAN DESMAZIERES	67.00
	VERMELLES NATIONALE	51.00
	VG PROMOTION	35.00
	VIENNE BON ACCUEIL	50.00
	VILLA D'ARMONT	40.00
French		
Polynesia		
	BANQUE DE POLYNESIE	72.10
	SOGELEASE BDP "SAS"	100.00

Germany		
	ALD AUTOLEASING D GMBH	100.00
	ALD INTERNATIONAL GMBH	100.00
	ALD INTERNATIONAL GROUP HOLDINGS GMBH	100.00
	ALD LEASE FINANZ GMBH	100.00
	BANK DEUTSCHES KRAFTFAHRZEUGG EWERBE GMBH	90.00
	BDK LEASING UND SERVICE GMBH	100.00
	BSG FRANCE SA GERMAN BRANCH	100.00
	CAR PROFESSIONAL FUHRPARKMANAGEMENT UND BERATUNGSGESELLSCHAFT MBH & CO. KG	100.00
	CARPOOL GMBH	100.00
	FLEETPOOL GMBH	100.00
	GEFA BANK GMBH	0.00
	GEFA VERSICHERUNGSDIENST GMBH	0.00
	HANSEATIC BANK GMBH & CO KG	75.00
	HANSEATIC GESELLSCHAFT FUR BANKBETEILIGUNGEN MBH	100.00
	HSCE HANSEATIC SERVICE CENTER GMBH	100.00
	INTERLEASING DELLO HAMBURG G.M.B.H.	100.00
	LEAN AUTOVERMIETUNG GMBH	100.00
	LEASEPLAN DEUTSCHLAND GMBH	0.00
	LEASEPLAN VERSICHERUNGSVERMITTLUNGSGESELLSCHAFT MBH	100.00
	PHILIPS MEDICAL CAPITAL GMBH	0.00
	RED & BLACK AUTO GERMANY 10	100.00
	RED & BLACK AUTO GERMANY 11	100.00
	RED & BLACK AUTO GERMANY 12	100.00
	RED & BLACK AUTO GERMANY 13	100.00
	RED & BLACK AUTO GERMANY 7	0.00
	RED & BLACK AUTO GERMANY 8	100.00
	RED & BLACK AUTO GERMANY 9 UG (HAFTUNGSBESCHRANKT)	100.00

Country	Company	Share of voting rights as of 31/12/2025
	SG EQUIPMENT FINANCE GMBH	100.00
	SG FRANCFORT	100.00
	SG FRANKFURT BETEILIGUNGS GMBH	100.00
	SOCIETE GENERALE EFFEKTEN GMBH	100.00
	SOCIETE GENERALE SECURITIES SERVICES GMBH	100.00
	SOGECAP DEUTSCHE NIEDERLASSUNG	100.00
	SOGESSUR DEUTSCHE NIEDERLASSUNG	100.00
	TREEZOR SAS, ZWEIGNIEDERLASSUNG DEUTSCHLAND	100.00
Ghana		
	SOCIETE GENERALE GHANA PLC	60.22
Gibraltar		
	HAMBROS (GIBRALTAR NOMINEES) LIMITED	0.00
	SG KLEINWORT HAMBROS BANK LIMITED GIBRALTAR BRANCH	0.00
Greece		
	LEASEPLAN HELLAS COMMERCIAL VEHICLE LEASING AND FLEET MANAGEMENT SERVICES SINGLEMEMBER SOCIETE ANON	100.00
Guernsey Island		
	CDS INTERNATIONAL LIMITED	0.00
	HAMBROS (GUERNSEY NOMINEES) LTD	0.00
	KLEINWORT BENSON INTERNATIONAL TRUSTEES LIMITED	0.00
	SG KLEINWORT HAMBROS BANK LIMITED GUERNSEY BRANCH	0.00
Guinea		
	SOCIETE GENERALE GUINEE	0.00
Hong Kong		
	SANFORD C. BERNSTEIN (HONG KONG) LIMITED	100.00
	SG ASSET FINANCE (HONG KONG) LIMITED	100.00
	SG CAPITAL FINANCE (ASIA PACIFIC) LIMITED	100.00

	SG CAPITAL FINANCE (HONG KONG) LIMITED	100.00
	SG CORPORATE FINANCE (ASIA PACIFIC) LIMITED	100.00
	SG CORPORATE FINANCE (HONG KONG) LIMITED	100.00
	SG FINANCE (ASIA PACIFIC) LIMITED	100.00
	SG FINANCE (HONG KONG) LIMITED	100.00
	SG HONG KONG	100.00
	SG LEASING (HONG KONG) LIMITED	100.00
	SG SECURITIES (HK) LIMITED	100.00
	SG SECURITIES ASIA INTERNATIONAL HOLDINGS LIMITED	100.00
	SGL ASIA HK	100.00
	SOCIETE GENERALE ASIA LTD	100.00
	TH INVESTMENTS (HONG KONG) 1 LIMITED	100.00
	TH INVESTMENTS (HONG KONG) 5 LIMITED	100.00
Hungary		
	ALD AUTOMOTIVE MAGYARORSZAG AUTOPARK-KEZELO ES FINANSZIROZO KORLATOLT FELELOSSEGU TARSASAG	0.00
	LEASEPLAN HUNGARIA GEJARMU KEZELO ES FIANNSZIROZO RESZVENYTARSASA G	100.00
	SG EQUIPMENT FINANCE HUNGARY PLC	0.00
India		
	ALD AUTOMOTIVE PRIVATE LIMITED	100.00
	AYVENS INSURANCE SERVICES INDIA PRIVATE LIMITED (ex-LEASEPLAN FLEET MANAGEMENT INDIA PVT. LTD.)	100.00
	LEASE PLAN INDIA PRIVATE LTD.	100.00
	SANFORD C. BERNSTEIN (INDIA) PRIVATE LIMITED	100.00
	SG GIFT CITY BRANCH	100.00
	SG MUMBAI	100.00
	SOCIETE GENERALE GLOBAL SOLUTION CENTRE INDIA	100.00
	SOCIETE GENERALE SECURITIES INDIA PRIVATE LIMITED	100.00
Ireland		
	AYVENS IRELAND LIMITED	100.00
	EURO INSURANCES DESIGNATED ACTIVITY COMPANY	100.00

Country	Company	Share of voting rights as of 31/12/2025
	IRIS SPV PLC SERIES MARK	100.00
	IRIS SPV PLC SERIES SOGECAP	100.00
	LEASEPLAN DIGITAL B.V. (DUBLIN BRANCH)	100.00
	LEASEPLAN FINANCE B.V. (DUBLIN BRANCH OF LEASEPLAN FINANCE B.V.)	0.00
	NB SOG EMER EUR -I	100.00
	SANFORD C. BERNSTEIN IRELAND LIMITED	100.00
	SG DUBLIN	100.00
	SGBT FINANCE IRELAND DESIGNATED ACTIVITY COMPANY	100.00
	SOCIETE GENERALE SECURITIES SERVICES, SGSS (IRELAND) LIMITED	100.00
Isle of Man		
	KBBIOM LIMITED	100.00
Italy		
	ALD AUTOMOTIVE ITALIA S.R.L	100.00
	BSG FRANCE SA ITALIAN BRANCH	100.00
	FIDITALIA S.P.A.	100.00
	FRAER LEASING SPA	0.00
	LEASEPLAN ITALIA S.P.A.	0.00
	MORIGI FINANCE S.R.L.	100.00
	NIRONE FINANCE S.R.L.	100.00
	RED & BLACK AUTO ITALY S.R.L.	100.00
	SG EQUIPMENT FINANCE ITALY S.P.A.	0.00
	SG FACTORING SPA	0.00
	SG LEASING SPA	0.00
	SG LUXEMBOURG ITALIAN BRANCH	100.00
	SG MILAN	100.00
	SOCIETE GENERALE FACTORING S.A. (MILAN BRANCH)	100.00
	SOCIETE GENERALE SECURITIES SERVICES S.P.A.	100.00
	SOGECAP SA RAPPRESENTANZA GENERALE PER L'ITALIA	100.00

	SOGESSUR SA RAPPRESENTANZA GENERALE PER L'ITALIA	100.00
	TREEZOR S.A.S. (ITALIAN BRANCH)	100.00
Ivory Coast		
	SOCIETE GENERALE AFRICAN BUSINESS SERVICES ABIDJAN	100.00
	SOCIETE GENERALE CAPITAL SECURITIES WEST AFRICA	100.00
	SOCIETE GENERALE COTE D'IVOIRE	73.25
Japan		
	SANFORD C. BERNSTEIN JAPAN KK	100.00
	SG TOKYO	100.00
	SOCIETE GENERALE AIRCRAFT LEASING CO., LTD	100.00
	SOCIETE GENERALE HAUSSMANN MANAGEMENT JAPAN LIMITED	100.00
	SOCIETE GENERALE SECURITIES JAPAN LIMITED	100.00
Jersey Island		
	ELMFORD LIMITED	0.00
	HANOM I LIMITED	0.00
	J D CORPORATE SERVICES LIMITED	0.00
	SG CORPORATE SERVICES (CI) LIMITED (ex - SG KLEINWORT HAMBROS CORPORATE SERVICES (CI) LIMITED)	100.00
	SG KLEINWORT HAMBROS BANK LIMITED, JERSEY BRANCH	0.00
	SG KLEINWORT HAMBROS TRUST COMPANY (CI) LIMITED	0.00
	SG SERVICES (CI) LIMITED (ex - SG KLEINWORT HAMBROS (CI) LIMITED)	100.00
	SGKH TRUSTEES (CI) LIMITED	0.00
Latvia		
	ALD AUTOMOTIVE SIA	75.00
Lithuania		
	UAB ALD AUTOMOTIVE	75.00
Luxembourg		
	(8) SGL RE	100.00

Country	Company	Share of voting rights as of 31/12/2025
	ALD INTERNATIONAL SERVICES S.A.	100.00
	AXUS LUXEMBOURG S.A.	100.00
	AXUS LUXEMBOURG SPV S.A.	100.00
	BARTON CAPITAL S.A.	100.00
	BUMPER DE S.A.	100.00
	CODEIS COMPARTIMENT A0076	100.00
	CODEIS COMPARTIMENT A0084	100.00
	CODEIS COMPARTIMENT A0092	100.00
	CODEIS SECURITIES S.A.	100.00
	COVALBA	100.00
	INFRAMEWA CO- INVEST SCSP	60.05
	ISCHIA INVESTMENTS S.A.	100.00
	IVEFI S.A.	100.00
	LEASEPLAN GLOBAL PROCUREMENT (A LUXEMBOURGISH BRANCH OF LEASEPLAN GLOBAL B.V.)	100.00
	MERIBOU INVESTMENTS S.A.	100.00
	MOOREA FUND - EURO HIGH YIELD SHORT DURATION	40.49
	MOOREA FUND -GLOBAL CONSERVATIVE ALLOCATION PORTFOLIO	75.84
	MOOREA FUND -GLOBAL GROWTH ALLOCATION PORTFOLIO CLASS RE	65.18
	MOOREA FUND SG CREDIT MILLESIME 2028 RE (EUR CAP)	60.05
	MOOREA FUND -SG CREDIT MILLESIME 2029 RE	71.89
	MOOREA FUND -SG CREDIT MILLESIME 2030	64.37
	MOOREA GLB BALANCED	68.08
	MOOREA SUSTAINABLE US EQUITY RE	60.05
	PIONEER INVESTMENTS DIVERSIFIED LOANS FUND	100.00
	PROCIDA INVESTMENTS S.A.	100.00
	RED & BLACK AUTO LEASE GERMANY 3 S.A.	0.00
	RED & BLACK AUTO LEASE GERMANY S.A.	100.00

SALINGER S.A.	100.00
SG ISSUER	100.00
SG LUCI	100.00
SGBT ASSET BASED FUNDING S.A.	100.00
SGBT CI	100.00
SGL ASIA	100.00
SOCIETE GENERALE CAPITAL MARKET FINANCE	100.00
SOCIETE GENERALE FINANCING AND DISTRIBUTION	100.00
SOCIETE GENERALE INVESTMENT SOLUTIONS EUROPE (ex -SOCIETE GENERALE PRIVATE WEALTH MANAGEMENT S.A.)	100.00
SOCIETE GENERALE LIFE INSURANCE BROKER S.A.	100.00
SOCIETE GENERALE LUXEMBOURG	100.00
SOCIETE GENERALE LUXEMBOURG LEASING	100.00
SOCIETE IMMOBILIERE DE L'ARSENAL	100.00
SOGELIFE	100.00
SPIRE S.A. -COMPARTIMENT 2021-51	100.00
VIVARA INVESTMENTS S.A.	100.00
ZEUS FINANCE LEASING S.A.	100.00

Malaysia

AYVENS MHC MOBILITY SERVICES MALAYSIA SDN. BHD. (ex - ALD MHC MOBILITY SERVICES MALAYSIA SDN BHD)	60.00
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Mauritania

SOCIETE GENERALE MAURITANIE	0.00
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Mauritius

SG SECURITIES BROKING (M) LIMITED	100.00
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Mexico

ALD AUTOMOTIVE S.A. DE C.V.	100.00
ALD FLEET S.A. DE CV SOFOM ENR	0.00
LEASEPLAN MEXICO S.A. DE C.V.	0.00
SGFP MEXICO, S.A. DE C.V.	0.00

Monaco

Country	Company	Share of voting rights as of 31/12/2025
	COMPAGNIE GENERALE DE LOCATION D'EQUIPEMENTS MONACO	100.00
	SOCIÉTÉ GÉNÉRALE (SUCCURSALE MONACO)	100.00
	SOCIETE GENERALE PRIVATE BANKING (MONACO)	99.99
Morocco		
	SOCIETE GENERALE AFRICAN BUSINESS SERVICES S.A.S A.U (ex - SOCIETE GENERALE AFRICAIN BUSINESS SERVICES S.A.S A.U)	100.00
Netherlands		
	AALH PARTICIPATIES B.V.	100.00
	ACCIDENT MANAGEMENT SERVICES (AMS) B.V.	100.00
	ASTEROLD B.V.	100.00
	AXUS FINANCE NL B.V.	100.00
	AXUS NEDERLAND N.V.	100.00
	AYVENS BANK N.V.	100.00
	AYVENS RECHTSHULP B.V. (ex - LEASEPLAN RECHTSHULP B.V.)	100.00
	BRIGANTIA INVESTMENTS B.V.	0.00
	BSG FRANCE S.A. NETHERLANDS BRANCH	100.00
	BUMPER NL 2020-1 B.V.	100.00
	BUMPER NL 2022-1 B.V.	100.00
	BUMPER NL 2023-1 B.V.	100.00
	BUMPER NL 2024-1 B.V.	100.00
	BUMPER NL 2025-1 B.V.	100.00
	CAPEREA B.V.	100.00
	FIRENTA B.V.	100.00
	FORD FLEET MANAGEMENT B.V.	50.11
	HERFSTTAFEL INVESTMENTS B.V.	100.00
	HORDLE FINANCE B.V.	0.00
	LEASE BEHEER VASTGOED B.V.	100.00

	LEASEPLAN CN HOLDING B.V.	100.00
	LEASEPLAN DIGITAL B.V.	100.00
	LEASEPLAN FINANCE B.V.	100.00
	LEASEPLAN GLOBAL B.V.	100.00
	LP GROUP B.V.	100.00
	MONTALIS INVESTMENT BV	100.00
	SG AMSTERDAM	100.00
	SG EQUIPMENT FINANCE BENELUX BV	0.00
	SOGLEASE B.V.	100.00
	TRANSPORT PLAN B.V.	100.00
New Caledonia		
	CREDICAL	98.05
	SOCALFI	100.00
	SOCIETE GENERALE CALEDONIENNE DE BANQUE	90.09
Norway		
	AYVENS NORGE AS	100.00
	NF FLEET AS	80.00
Peru		
	ALD AUTOMOTIVE PERU S.A.C.	100.00
Poland		
	AYVENS FINANCIAL SERVICES POLAND SPÓLKA Z OGRANICZONA ODPOWIEDZIALNOS CIA	100.00
	AYVENS POLAND SP.Z O.O.	100.00
	BSG FRANCE SA POLISH BRANCH	0.00
	FLEET ACCIDENT MANAGEMENT SERVICES SP.Z O.O.	100.00
	SG EQUIPMENT LEASING POLSKA SP Z.O.O.	0.00
	SOCIETE GENERALE S.A. ODDZIAL W POLSCE	100.00
	SOGECAP SPOLKA AKCYJNA ODDZIAL W POLSCE	100.00
	SOGESSUR SPOLKA AKCYJNA ODDZIAL W POLSCE	100.00
Portugal		

Country	Company	Share of voting rights as of 31/12/2025
	FLEET COVER-SOCIEDADE MEDIACAO DE SEGUROS, LDA.	100.00
	LEASEPLAN PORTUGAL COMERCIO E ALUGUER DE AUTOMÓVEIS E EQUIPAMENTOS LDA.	100.00
Romania		
	ACCIDENT MANAGEMENT SERVICES S.R.L.	100.00
	ALD AUTOMOTIVE SRL	100.00
	AYVENS SERVICE CENTER S.R.L.	100.00
	BRD - GROUPE SOCIETE GENERALE S.A.	60.17
	BRD ASSET MANAGEMENT S.A.I S.A.	100.00
	BRD FINANCE S.A.	100.00
	BRD SOGELEASE IFN S.A.	100.00
	LEASEPLAN ROMANIA S.R.L.	0.00
	PARIS - SUCURSALA BUCURESTI	100.00
	S.C. ROGARIU IMOBILIARE S.R.L.	75.00
	SOCIETE GENERALE CENTRE ROMANIA	100.00
	SOGEPROM ROMANIA SRL SOGESSUR S.A.	100.00
Saudi Arabia		
	SOCIETE GENERALE SAUDI ARABIA JSC	100.00
Senegal		
	SOCIETE GENERALE SENEGAL	64.87
Serbia		
	AYVENS D.O.O BEOGRAD	100.00
Singapore		
	SANFORD C. BERNSTEIN (SINGAPORE) PRIVATE LIMITED	100.00
	SG MARKETS (SEA) PTE. LTD.	100.00
	SG SECURITIES (SINGAPORE) PTE. LTD.	100.00
	SG SINGAPOUR	100.00
	SG TRUST (ASIA) LTD	100.00
Slovakia		

	ALD Automotive Slovakia s.r.o.	0.00
	Ayvens Slovakia, s. r. o. (ex - LeasePlan Slovakia, s. r. o.)	100.00
	ESSOX FINANCE, s. r. o.	100.00
	InsurancePlan, s.r.o.	100.00
	Komerční banka, a.s., pobočka zahraničnej banky	100.00
	SG Equipment Finance Czech Republic s.r.o. - organizačná zložka	100.00
Slovenia		
	AYVENS SLOVENIJA D.O.O.	100.00
South Africa		
	SG JOHANNESBURG	100.00
South Korea		
	SG SECURITIES KOREA CO., LTD.	100.00
	SG SEOUL	100.00
Spain		
	ALTURA MARKETS, SOCIEDAD DE VALORES, S.A.	50.00
	AYVENS SPAIN MOBILITY SOLUTIONS S.A.U.	100.00
	BSG FRANCE S.A. SPANISH BRANCH	100.00
	GARANTHIA PLAN S.L.U.	100.00
	GENEFIM SUCURSAL EN ESPANA	100.00
	LEASE PLAN SERVICIOS S.A.U	0.00
	PAYXPART SPAIN	100.00
	PIRAMBU S.L.	100.00
	SG EQUIPMENT FINANCE IBERIA, E.F.C, S.A.	0.00
	SOCGEN FINANCIACIONES IBERIA, S.L.	100.00
	SOCGEN INVERSIONES FINANCIERAS S.L.	100.00
	SOCIETE GENERALE SUCURSAL EN ESPANA	100.00
	SODEPROM	100.00
	SOLUCIONES DE RENTING Y MOVILIDAD, S.L. (SOCIEDAD UNIPERSONAL)	100.00
	TREEZOR S.A.S. SUCURSAL EN ESPANA	100.00

Country	Company	Share of voting rights as of 31/12/2025
Sweden		
	ALD AUTOMOTIVE AB	0.00
	AYVENS SWEDEN AB (ex - LEASEPLAN SVERIGE AB)	100.00
	BSG FRANCE S.A. SWEDEN BRANCH	100.00
	CLAIMS MANAGEMENT SVERIGE AB	100.00
	NF FLEET AB	80.00
	SOCIETE GENERALE S.A. BANKFILIAL SVERIGE	100.00
Switzerland		
	AYVENS SWITZERLAND AG (ex - ALD AUTOMOTIVE AG)	100.00
	LEASEPLAN (SCHWEIZ) A.G.	0.00
	SANFORD C. BERNSTEIN (SCHWEIZ) GMBH	100.00
	SG EQUIPMENT FINANCE SCHWEIZ AG	0.00
	SG ZURICH	100.00
	SOCIETE GENERALE PRIVATE BANKING (SUISSE) S.A.	0.00
Taiwan		
	SG SECURITIES (HONG KONG) LIMITED TAIPEI BRANCH	100.00
	SG TAIPEI	100.00
Togo		
	SOCIETE GENERALE TOGO	100.00
Tunisia		
	UNION INTERNATIONALE DE BANQUES	52.34
Turkey		
	LEASEPLAN OTOMOTIV SERVIS VE TICARET A.S.	100.00
	SG ISTANBUL	100.00
Ukraine		
	AYVENS UKRAINE LIMITED LIABILITY COMPANY	100.00
United Arab Emirates		
	BERNSTEIN AUTONOMOUS LLP (DIFC BRANCH) (ex -BERNSTEIN AUTONOMOUS LLP (DUBAI BRANCH))	100.00

	LEASEPLAN EMIRATES FLEET MANAGEMENT LEASEPLAN EMIRATES LLC, UAE	49.00
	SOCIETE GENERALE, DIFC BRANCH	100.00
United Kingdom		
	ACR	100.00
	ALD AUTOMOTIVE GROUP LIMITED	100.00
	ALD AUTOMOTIVE LIMITED	100.00
	AUTOMOTIVE LEASING LIMITED	100.00
	BERNSTEIN AUTONOMOUS LLP	100.00
	BRIGANTIA INVESTMENTS B.V. (UK BRANCH)	0.00
	BUMPER UK 2019-1 FINANCE PLC	100.00
	BUMPER UK 2021-1 FINANCE PLC	100.00
	COMPAGNIE GENERALE DE LOCATION D'EQUIPEMENTS UK	100.00
	DIAL CONTRACTS LIMITED	100.00
	DIAL VEHICLE MANAGEMENT SERVICES LTD	99.60
	EURO INSURANCES DAC TRADING AS LEASEPLAN INSURANCE	100.00
	FENCHURCH NOMINEES LIMITED	100.00
	FORD FLEET MANAGEMENT UK LIMITED	100.00
	FRANK NOMINEES LIMITED	100.00
	HORDLE FINANCE B.V. (UK BRANCH)	0.00
	INTERNAL FLEET PURCHASING LIMITED	100.00
	INULA HOLDING UK LIMITED	100.00
	JWB LEASING LIMITED	100.00
	KBIM STANDBY NOMINEES LIMITED	0.00
	KBPB NOMINEES LIMITED	0.00
	KH COMPANY SECRETARIES LIMITED	0.00
	KLEINWORT BENSON FARMLAND TRUST (MANAGERS) LIMITED	0.00
	LANGBOURN NOMINEES LIMITED	0.00
	LEASEPLAN UK LIMITED	100.00

Country	Company	Share of voting rights as of 31/12/2025
	PAYXPERT SERVICES LTD	90.65
	RED & BLACK AUTO LEASE UK 1 PLC	100.00
	ROBERT BENSON, LONSDALE & CO. (CANADA) LIMITED	0.00
	SANFORD C. BERNSTEIN (AUTONOMOUS UK) 1 LIMITED	100.00
	SANFORD C. BERNSTEIN (CREST NOMINEES) LIMITED	100.00
	SANFORD C. BERNSTEIN HOLDINGS LIMITED	51.00
	SANFORD C. BERNSTEIN LIMITED	100.00
	SG (MARITIME) LEASING LIMITED	0.00
	SG EQUIPMENT FINANCE (DECEMBER) LIMITED	0.00
	SG HEALTHCARE BENEFITS TRUSTEE COMPANY LIMITED	100.00
	SG INVESTMENT LIMITED	100.00
	SG KLEINWORT HAMBROS BANK LIMITED	0.00
	SG KLEINWORT HAMBROS NOMINEES LIMITED	0.00
	SG KLEINWORT HAMBROS TRUST COMPANY (UK) LIMITED	0.00
	SG LEASING (ASSETS) LIMITED	100.00
	SG LEASING (GEMS) LIMITED	0.00
	SG LEASING (JUNE) LIMITED	100.00
	SG LEASING (MARCH) LIMITED	100.00
	SG LEASING (USD) LIMITED	100.00
	SG LEASING IX	100.00
	SG PRIV HOLDING LIMITED (ex- SG KLEINWORT HAMBROS LIMITED)	100.00
	SG TITANIUM LIMITED	100.00

SG TRUST COMPANY LIMITED (ex - SG HAMBROS TRUST COMPANY LIMITED)	100.00
SOCGEN NOMINEES (UK) LIMITED	100.00
SOCIETE GENERALE EQUIPMENT FINANCE LIMITED	0.00
SOCIETE GENERALE INTERNATIONAL LIMITED	100.00
SOCIETE GENERALE INVESTMENTS (U.K.) LIMITED	100.00
SOCIETE GENERALE, LONDON BRANCH	100.00
STRABUL NOMINEES LIMITED	100.00

United States of America

AEGIS HOLDINGS (ONSHORE) INC.	100.00
BERNSTEIN NORTH AMERICA HOLDINGS LLC	36.36
HAUSSMANN 1864 CAPITAL MANAGEMENT LLC	100.00
SG AMERICAS EQUITIES CORP.	100.00
SG AMERICAS OPERATIONAL SERVICES, LLC	100.00
SG AMERICAS SECURITIES HOLDINGS, LLC	100.00
SG AMERICAS SECURITIES, LLC	100.00
SG AMERICAS, INC.	100.00
SG EQUIPMENT FINANCE USA CORP.	0.00
SG MORTGAGE FINANCE CORP.	100.00
SG MORTGAGE SECURITIES, LLC	100.00
SG STRUCTURED PRODUCTS, INC.	100.00
SOCIETE GENERALE (NEW YORK)	100.00
SOCIETE GENERALE FINANCIAL CORPORATION	100.00
SOCIETE GENERALE INVESTMENT CORPORATION	100.00
SOCIETE GENERALE LIQUIDITY FUNDING, LLC	100.00

Note: For a certain period of 2024, the Group included companies in which the share at the end of the reporting period was zero.

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